Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2023

Centre of Excellence for Life Sciences Limited

Registered number: 03898306

Director's Report

Principal activities

The company's principal activity during the year continued to be the provision of a subscription based membership package to scientific businesses - principally across the North of England.

The company is a not for profit entity and limited by guarantee.

Directors

The following persons served as directors during the year:

E Banks

G Davison

M Hollingworth

S James

A Jones (appointed 8th December 2022)

M Picardo (resigned 31st March 2023)

J Stageman OBE

J Theaker (appointed 8th December 2022)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 July 2023 and signed on its behalf.

Dr G M Davison

Director

Centre of Excellence for Life Sciences Limited

Registered number: 03898306

Balance Sheet

as at 31 March 2023

No	tes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		3,918		8,976
Current assets					
Debtors	4	69,872		88,369	
Cash at bank and in hand		308,966		328,030	
		378,838		416,399	
Creditors: amounts falling due					
within one year	5	(126,049)		(172,905)	
Net current assets			252,789		243,494
Total assets less current liabilities		-	256,707	-	252,470
Creditors: amounts falling due after more than one year	6		(50,051)		(51,884)
Net assets		_ _	206,656	- -	200,586
Capital and reserves					
Profit and loss account			206,656		200,586
Shareholder's funds		_ _	206,656	- -	200,586

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 19 July 2023

Centre of Excellence for Life Sciences Limited Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment 33% straight line Website 20% straight line

2	Employees	2023	2022
		Number	Number
		_	_
	Average number of persons employed by the company	7	6

3 Tangible fixed assets

	Website	Computer and Office Equipment	Furniture and Fixtures	Total
	£	£	£	£
Cost				
At 1 April 2022	21,901	16,295	1,030	39,226
Additions	-	719	-	719
At 31 March 2023	21,901	17,014	1,030	39,945
Depreciation				
At 1 April 2022	(15,966)	(13,254)	(1,030)	(30,250)
Charge for the year	(4,380)	(1,397)	-	(5,777)
At 31 March 2023	(20,346)	(14,651)	(1,030)	(36,027)
Net book value				
At 31 March 2023	1,555	2,363	-	3,918

	At 31 March 2022	5,935	3,041		8,976
4	Debtors			2023	2022
				£	£
	Trade debtors			57,396	44,289
	Prepayments and accrued income			12,424	43,361
	Other debtors			52	719
			-	69,872	88,369
5	Creditors: amounts falling due w	vithin one year	-	2023	2022
				£	£
	Trade creditors			40,553	10,110
	Other taxes and social security cos	sts		26,540	37,934
	Other creditors			58,956	124,861
			- -	126,049	172,905
c	Craditora amounto falling due a	ftor one year		2023	2022
6	Creditors: amounts falling due a	itter one year			
				£	£
	Bank loans			49,603	49,510
	Directors loan account			448	2,374
			_	50,051	51,884
			_		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.