Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2022

Centre of Excellence for Life Sciences Limited

Registered number: 03898306

Director's Report

Principal activities

The company's principal activity during the year continued to be the provision of a subscription based membership package to scientific businesses - principally across the North of England.

The company is a not for profit entity and limited by guarantee.

Directors

The following persons served as directors during the year:

E Banks

D Cresswell (resigned from the board on 16th May 2022)

G Davison

M Hollingworth

K Matykiewicz (resigned from the board on 31st December 2021)

M Picardo

J Stageman

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 September 2022 and signed on its behalf.

Dr G M Davison

Director

Centre of Excellence for Life Sciences Limited

Registered number: 03898306

Balance Sheet

as at 31 March 2022

N	otes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		8,976		11,583
Current assets					
Debtors	4	88,369		81,222	
Cash at bank and in hand		328,030		175,170	
		416,399		256,392	
Creditors: amounts falling due					
within one year	5	(172,905)		(79,004)	
Net current assets			243,494		177,388
Total assets less current liabilities		-	252,470	-	188,971
Creditors: amounts falling due after more than one year	6		(51,884)		(55,394)
Net assets		-	200,586	-	133,577
Capital and reserves					
Profit and loss account			200,586		133,577
Shareholder's funds		-	200,586	-	133,577

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 14 September 2022

Centre of Excellence for Life Sciences Limited Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment 33% straight line Website 20% straight line

2	Employees	2022	2021
		Number	Number
	Average number of persons employed by the company	6	7

3 Tangible fixed assets

	Website	Computer and Office Equipment	Furniture and Fixtures	Total
	£	£	£	£
Cost				
At 1 April 2021	21,901	12,898	1,030	35,829
Additions	-	3,397	-	3,397
At 31 March 2022	21,901	16,295	1,030	39,226
Depreciation				
At 1 April 2021	(11,586)	(11,630)	(1,030)	(24,246)
Charge for the year	(4,380)	(1,624)	_	(6,004)
At 31 March 2022	(15,966)	(13,254)	(1,030)	(30,250)
Net book value				
At 31 March 2022	5,935	3,041	-	8,976

	At 31 March 2021	10,315	1,268		11,583
4	Debtors			2022	2021
				£	£
	Trade debtors			44,289	38,281
	Prepayments and accrued income	•		43,361	42,122
	Other debtors			719	819
			-	88,369	81,222
5	Creditors: amounts falling due	within one year	-	2022	2021
	-	-		£	£
	Trade creditors			10,110	7,145
	Other taxes and social security co	sts		37,934	40,378
	Other creditors			124,861	31,481
			-	172,905	79,004
6	Creditors: amounts falling due	after one year		2022	2021
	-	•		£	£
	Bank loans			49,510	50,000
	Directors loan account		_	2,374	5,394
			_	51,884	55,394
			-		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.