

Registered number
03898306

Centre of Excellence for Life Sciences Limited

Filleted Accounts

31 March 2020

Centre of Excellence for Life Sciences Limited**Registered number:** 03898306**Balance Sheet****as at 31 March 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	2	15,737	14,842
Current assets			
Debtors	3	110,491	89,277
Cash at bank and in hand		94,981	54,691
		<u>205,472</u>	<u>143,968</u>
Creditors: amounts falling due within one year	4	(167,982)	(128,479)
Net current assets		<u>37,490</u>	<u>15,489</u>
Total assets less current liabilities		<u>53,227</u>	<u>30,331</u>
Net assets		<u>53,227</u>	<u>30,331</u>
Capital and reserves			
Profit and loss account		53,227	30,331
Shareholder's funds		<u>53,227</u>	<u>30,331</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr G M Davison

Director

Approved by the board on 10 December 2020

Centre of Excellence for Life Sciences Limited

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and Office Equipment	33% straight line
Website	20% straight line

2 Tangible fixed assets

	Website	Computer and Office Equipment	Furniture and Fixtures	Total
	£	£	£	£
Cost				
At 1 April 2019	16,170	11,427	1,030	28,627
Additions	5,001	971	-	5,972
At 31 March 2020	<u>21,171</u>	<u>12,398</u>	<u>1,030</u>	<u>34,599</u>
Depreciation				
At 1 April 2019	(3,234)	(9,521)	(1,030)	(13,785)
Charge for the year	(3,973)	(1,104)	-	(5,077)
At 31 March 2020	<u>(7,207)</u>	<u>(10,625)</u>	<u>(1,030)</u>	<u>(18,862)</u>
Net book value				
At 31 March 2020	<u>13,964</u>	<u>1,773</u>	<u>-</u>	<u>15,737</u>
At 31 March 2019	<u>12,936</u>	<u>1,906</u>	<u>-</u>	<u>14,842</u>

3 Debtors	2020	2019
	£	£
Trade debtors	53,490	35,639
Prepayments and accrued income	55,482	52,219
Other debtors	1,519	1,419
	<u>110,491</u>	<u>89,277</u>
4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	21,114	7,554
Other taxes and social security costs	25,235	9,821
Other creditors	121,633	111,104
	<u>167,982</u>	<u>128,479</u>
5 Average number of employees	2020	2019
	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.