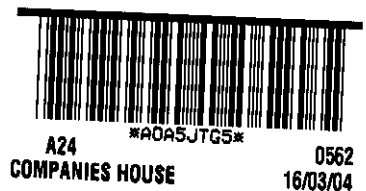


Company Registration No. 3898153 (England and Wales)

**ACTIVE DISTRIBUTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2003**



# ACTIVE DISTRIBUTION LIMITED

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# ACTIVE DISTRIBUTION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003


	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		32,449		41,029
Investments	2		39,312		39,312
			<u>71,761</u>		<u>80,341</u>
<b>Current assets</b>					
Stocks		7,100		6,500	
Debtors		44,820		29,399	
Cash at bank and in hand		850		737	
		<u>52,770</u>		<u>36,636</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,473)</u>		<u>(17,456)</u>	
<b>Net current assets</b>			<u>17,297</u>		<u>19,180</u>
<b>Total assets less current liabilities</b>			<u>89,058</u>		<u>99,521</u>
<b>Capital and reserves</b>					
Called up share capital	3	224,226		224,226	
Profit and loss account		(135,168)		(124,705)	
<b>Shareholder's funds</b>			<u>89,058</u>		<u>99,521</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 March 2004

  
A.T. Colley  
Director

# ACTIVE DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance basis
Computer equipment	33% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 June 2002	97,505	39,312	136,817
Additions	500	-	500
At 31 May 2003	98,005	39,312	137,317
<b>Depreciation</b>			
At 1 June 2002	56,476	-	56,476
Charge for the year	9,080	-	9,080
At 31 May 2003	65,556	-	65,556
<b>Net book value</b>			
At 31 May 2003	32,449	39,312	71,761
At 31 May 2002	41,029	39,312	80,341
			<b>Market value</b>
			£
At 31 May 2003			10,489
At 31 May 2002			10,400

# ACTIVE DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2003

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3	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	500,000 Ordinary shares of £ 1 each	500,000	500,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	224,226 Ordinary shares of £ 1 each	224,226	224,226
		<u>          </u>	<u>          </u>