

Company Registration No 3897611 (England and Wales)

REGISTRAR'S
COPY

AVISOURCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 20 NOVEMBER 2007

THURSDAY



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CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

AVISOURCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 20 NOVEMBER 2007

	Notes	2007 £	£	2007 £	£
Fixed assets					
Tangible assets	2		12,819		17,251
Investments	2		573		573
			<u>13,392</u>		<u>17,824</u>
Current assets					
Stocks		328,736		253,892	
Debtors		629,330		412,276	
Cash at bank and in hand		46,976		272,832	
		<u>1,005,042</u>		<u>939,000</u>	
Creditors' amounts falling due within one year		<u>(597,077)</u>		<u>(549,683)</u>	
Net current assets			<u>407,965</u>		<u>389,317</u>
Total assets less current liabilities			<u>421,357</u>		<u>407,141</u>
Provisions for liabilities			-		(2,083)
			<u>421,357</u>		<u>405,058</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			420,957		404,658
Shareholders' funds			<u>421,357</u>		<u>405,058</u>

ABBREVIATED BALANCE SHEET (CONTINUED)

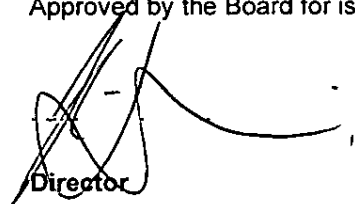
AS AT 20 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15th September 08



Director

K J TROWBRIDGE

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 20 NOVEMBER 2007**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line on cost
Fixtures, fittings & equipment	25% straight line on cost

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with FRS 17

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.8 Dividends

Dividends are accounted for in accordance with FRS 21. Events after the balance sheet date, and are recognised only when paid as a movement in the reserves within the accounts

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 20 NOVEMBER 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2007	78,061	573	78,634
Additions	5,010	-	5,010
Disposals	(18,123)	-	(18,123)
At 20 November 2007	64,948	573	65,521
Depreciation			
At 1 April 2007	60,810	-	60,810
On disposals	(18,123)	-	(18,123)
Charge for the period	9,442	-	9,442
At 20 November 2007	52,129	-	52,129
Net book value			
At 20 November 2007	12,819	573	13,392
At 31 March 2007	17,251	573	17,824

3 Share capital

	2007 £	2007 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
100,000 Ordinary 'A' shares of £1 each	100,000	100,000
100,000 Ordinary 'B' shares of £1 each	100,000	100,000
	1,200,000	1,200,000
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
200 Ordinary 'A' shares of £1 each	200	200
	400	400

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 20 NOVEMBER 2007

4 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows

	Amount outstanding		Maximum in period
	2007	2007	
	£	£	£
K J Trowbridge	272	-	272

5 Ultimate parent company

The company is controlled by the director and shareholder, K J Trowbridge