

Company Registration No. 3897611 (England and Wales)

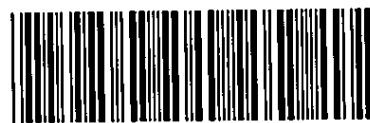
REGISTRAR'S  
COPY

AVISOURCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

SATURDAY



\*AFZFWZSQ\*

A31

15/09/2007

426

COMPANIES HOUSE

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,251		28,006
Investments	2		573		573
			<u>17,824</u>		<u>28,579</u>
<b>Current assets</b>					
Stocks		253,892		103,507	
Debtors		412,276		455,476	
Cash at bank and in hand		272,832		297,641	
		<u>939,000</u>		<u>856,624</u>	
<b>Creditors amounts falling due within one year</b>		<u>(549,683)</u>		<u>(565,713)</u>	
<b>Net current assets</b>			<u>389,317</u>		<u>290,911</u>
<b>Total assets less current liabilities</b>			<u>407,141</u>		<u>319,490</u>
<b>Provisions for liabilities</b>			<u>(2,083)</u>		<u>(1,468)</u>
			<u>405,058</u>		<u>318,022</u>
<b>Capital and reserves</b>					
Called up share capital	3		400		400
Profit and loss account			404,658		317,622
<b>Shareholders' funds</b>			<u>405,058</u>		<u>318,022</u>

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2007**


---

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14/08/07

  
Director  
K S TROWBRIDGE

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

---

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line on cost
Fixtures, fittings & equipment	25% straight line on cost

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value

**1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

**1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

**1.8 Dividends**

Dividends are accounted for in accordance with FRS 21 Events after the balance sheet date, and are recognised only when paid as a movement in the reserves within the accounts

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2007**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2006	72,172	573	72,745
Additions	5,889	-	5,889
At 31 March 2007	78,061	573	78,634
<b>Depreciation</b>			
At 1 April 2006	44,166	-	44,166
Charge for the year	16,644	-	16,644
At 31 March 2007	60,810	-	60,810
<b>Net book value</b>			
At 31 March 2007	17,251	573	17,824
At 31 March 2006	28,006	573	28,579

**3 Share capital**

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
100,000 Ordinary 'A' shares of £1 each	100,000	100,000
100,000 Ordinary 'B' shares of £1 each	100,000	100,000
	1,200,000	1,200,000
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
200 Ordinary 'A' shares of £1 each	200	200
	400	400

**4 Ultimate parent company**

The company is controlled by the director and shareholder, K J Trowbridge