

REGISTERED NUMBER: 3897329 (England and Wales)



ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
LEXHAM INSURANCE CONSULTANTS
LIMITED



LEXHAM INSURANCE CONSULTANTS LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2005

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LEXHAM INSURANCE CONSULTANTS LIMITED



COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2005

DIRECTORS:	R K Ironmonger K Bobbins
SECRETARY:	R K Ironmonger
REGISTERED OFFICE:	Cartco House Old Cartco Yard Victoria Road Diss Norfolk IP22 3HZ
REGISTERED NUMBER:	3897329 (England and Wales)
AUDITORS:	Thain Wildbur 36/38 King Street Kings Lynn Norfolk PE30 1ES
ACCOUNTANTS:	Haworth & Co Limited 21 Market Place Dereham Norfolk NR19 2AX

**REPORT OF THE INDEPENDENT AUDITORS TO
LEXHAM INSURANCE CONSULTANTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**



We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Thain Wildbur

Thain Wildbur
36/38 King Street
Kings Lynn
Norfolk
PE30 1ES

Date: *16th May 2006*

LEXHAM INSURANCE CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET


31 DECEMBER 2005

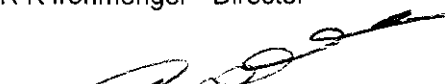


	Notes	£	2005	£	£	2004	£
FIXED ASSETS							
Tangible assets	2			227,174			166,778
CURRENT ASSETS							
Stocks			21,410			16,651	
Debtors			392,257			494,005	
Cash at bank and in hand			893,910			690,534	
			1,307,577			1,201,190	
CREDITORS							
Amounts falling due within one year			1,333,990			1,109,524	
NET CURRENT (LIABILITIES)/ASSETS				(26,413)			91,666
TOTAL ASSETS LESS CURRENT LIABILITIES				200,761			258,444
CREDITORS							
Amounts falling due after more than one year				(29,884)			-
PROVISIONS FOR LIABILITIES				(32,982)			(32,805)
NET ASSETS				137,895			225,639
CAPITAL AND RESERVES							
Called up share capital	3			2,000			2,000
Profit and loss account				135,895			223,639
SHAREHOLDERS' FUNDS				137,895			225,639

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


 R K Ironmonger - Director


 K Bobbins - Director

Approved by the Board on 16 May 2006

The notes form part of these abbreviated accounts

LEXHAM INSURANCE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005



1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents commissions receivable from underwriters for insurance written during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equip	- 20% on cost
Motor vehicles	- 25% on cost
Computer software & equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	266,285
Additions	143,119
Disposals	<u>(12,189)</u>
At 31 December 2005	<u>397,215</u>
DEPRECIATION	
At 1 January 2005	99,507
Charge for year	71,804
Eliminated on disposal	<u>(1,270)</u>
At 31 December 2005	<u>170,041</u>
NET BOOK VALUE	
At 31 December 2005	<u>227,174</u>
At 31 December 2004	<u>166,778</u>

LEXHAM INSURANCE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - *continued*

FOR THE YEAR ENDED 31 DECEMBER 2005



3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
		£	£	£
1,000	Ordinary	£1	1,000	1,000
5,000	Ordinary B non-voting	£1	<u>5,000</u>	<u>5,000</u>
			<u>6,000</u>	<u>6,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2005	2004
		£	£	£
1,000	Ordinary B non-voting	£1	<u>1,000</u>	<u>1,000</u>