Company Registration No. 03895278 (England and Wales)

A & J HAULAGE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

A & J HAULAGE LIMITED

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A & J HAULAGE LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		61,750		74,100
Tangible assets	2		131,290		158,410
			193,040		232,510
Current assets					
Stocks		2,667		33,584	
Debtors		198,851		166,000	
Cash at bank and in hand		585,435		596,248	
		786,953		795,832	
Creditors: amounts falling due within one year		(55,848)		(59,640)	
Net current assets			731,105		736,192
Total assets less current liabilities			924,145		968,702
Provisions for liabilities			(22,956)		(28,335)
Net assets			901,189		940,367
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			901,089		940,267
Shareholders' funds			901,189		940,367

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 28TH SEPTEMBER 2015

Mr E Smith
Director

1 Accounting policies

Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective April 2008).*

Going Concern

After making enquiries the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in the financial statements.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, The goodwill is being amortised evenly over 20 years.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on straight line basis
Fixtures, fittings and equipment	15% on straight line basis
Motor vehicles	25% on reducing balance
Other assets	25% on reducing balance

Stock
Stocks are valued at the lower of cost and net realisable value using the First in First out basis, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Financial instruments
Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2014	247,000	357,636	604,636
Additions	-	15,942	15,942
At 31 December 2014	247,000	373,578	620,578
Depreciation			
At 1 January 2014	172,900	199,225	372,125
Charge for the year	12,350	43,063	55,413
At 31 December 2014	185,250	242,288	427,538
Net book value			
At 31 December 2014	61,750	131,290	193,040
At 31 December 2013	74,100	158,410	232,510

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100