# REGISTRAR OF COMPANIES

# A & J HAULAGE LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

**Company Registration Number 03895278** 

**Baker Tilly Tax and Accounting Limited** 

Chartered Accountants
3 Hardman Street
Manchester
M3 3HF



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# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 DECEMBER 2013

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Registered Number 03895278

# **ABBREVIATED BALANCE SHEET**

# **31 DECEMBER 2013**

		2013		2012	
	Note	£	£	£	£
Fixed assets	2				
Intangible assets			74,100		86,450
Tangible assets			158,411		111,342
			232,511		197,792
Current assets					
Stocks		33,584		15,250	
Debtors		165,999		117,216	
Cash at bank and in hand		596,248		623,165	
			•		
		795,831		755,631	
Creditors: Amounts falling due	within	. 00,00		. 00,00.	
one year		(59,640)		(89,990)	
Net current assets		<del></del>	736,191		665,641
net danem addets			700,701		000,011
Total assets less current liabil	ities		968,702		863,433
Provisions for liabilities			(28,335)		(12,558)
<i>*</i>	,		040.267	į.	050.075
:			940,367	å	850,875 ———
Capital and reserves	•		400		400
Called-up share capital	3		100		100
Profit and loss account		÷	940,267	ÿ :	850,775
Shareholders' funds			940,367	ā -	850,875
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The Balance sheet continues on the following page. The notes on pages 3 to 5 form part of these abbreviated accounts.

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# ABBREVIATED BALANCE SHEET (continued)

#### **31 DECEMBER 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 September 2014.

Mr E Smith Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2013

#### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill

- over 20 years

#### **Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery

15% on straight line basis 15% on straight line basis

Fixtures & Fittings Motor Vehicles

- 25% on reducing balance

Improvements to Property -

25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 31 DECEMBER 2013**

#### 1. Accounting policies (continued)

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

#### Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

#### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost	~	~	~
At 1 January 2013	247,000	316,072	563,072
Additions	_	96,599	96,599
Disposals		(55,035)	(55,035)
At 31 December 2013	247,000	357,636	604,636
Depreciation			
At 1 January 2013	160,550	204,730	365,280
Charge for year	12,350	31,358	43,708
On disposals	_	(36,863)	(36,863)
At 31 December 2013	172,900	199,225	372,125
Net book value			
At 31 December 2013	74,100	158,411	232,511
At 31 December 2012	86,450	111,342	197,792

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 DECEMBER 2013

3.	Share	capital
v.	Ullaic	Capital

Authorised share capital:

Authorised share capital.		
1,000 Ordinary shares of £1 each	<b>2013</b> £ 1,000	2012 £ 1,000
Allotted, called up and fully paid:		2042
	2012	2012

No

100

£

100

No

100

100

# 4. Ultimate controlling party

Ordinary shares of £1 each

The company is controlled by Mr E Smith by virtue of his shareholding.