

A & J HAULAGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Company Registration Number 03895278

RSM Tenon Limited
Accountants and Business Advisors
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

FRIDAY



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COMPANIES HOUSE

A & J HAULAGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

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A & J HAULAGE LIMITED

Registered Number 03895278

ABBREVIATED BALANCE SHEET**31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Intangible assets			86,450		98,800
Tangible assets			111,342		136,938
			<u>197,792</u>		<u>235,738</u>
Current assets					
Stocks		15,250		23,740	
Debtors		117,216		143,028	
Cash at bank and in hand		623,165		556,085	
		<u>755,631</u>		<u>722,853</u>	
Creditors. Amounts falling due within one year		<u>(89,990)</u>		<u>(141,453)</u>	
Net current assets			665,641		581,400
Total assets less current liabilities			<u>863,433</u>		<u>817,138</u>
Provisions for liabilities			(12,558)		(16,359)
			<u>850,875</u>		<u>800,779</u>
Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			850,775		800,679
Shareholders' funds			<u>850,875</u>		<u>800,779</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A & J HAULAGE LIMITED

Registered Number 03895278

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 August 2013



Mr E Smith
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

A & J HAULAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill - over 20 years

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 15% on straight line basis
Fixtures & Fittings	- 15% on straight line basis
Motor Vehicles	- 25% on reducing balance
Improvements to Property -	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis

A & J HAULAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2012	247,000	360,042	607,042
Additions	–	14,519	14,519
Disposals	–	(58,489)	(58,489)
At 31 December 2012	<u>247,000</u>	<u>316,072</u>	<u>563,072</u>
Depreciation			
At 1 January 2012	148,200	223,104	371,304
Charge for year	12,350	31,630	43,980
On disposals	–	(50,004)	(50,004)
At 31 December 2012	<u>160,550</u>	<u>204,730</u>	<u>365,280</u>
Net book value			
At 31 December 2012	<u>86,450</u>	<u>111,342</u>	<u>197,792</u>
At 31 December 2011	<u>98,800</u>	<u>136,938</u>	<u>235,738</u>

A & J HAULAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

3 Share capital

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Ultimate controlling party

The company is controlled by Mr E Smith by virtue of his shareholding