

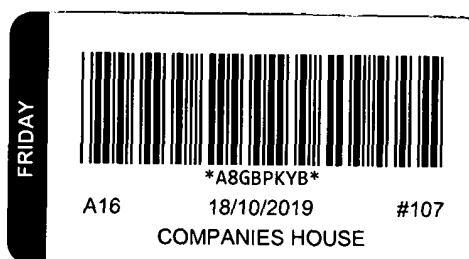
REGISTERED NUMBER: 03891301 (England and Wales)

COMPANIES HOUSE
FINANCIAL STATEMENTS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

DIGITAL TELEVISION SYSTEMS LIMITED



DIGITAL TELEVISION SYSTEMS LIMITED (REGISTERED NUMBER: 03891301)

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FOR THE YEAR ENDED 31 MARCH 2019

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DIGITAL TELEVISION SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mr P A Cossins
Mrs D L Cossins

SECRETARY:

Mr G A Brew

REGISTERED OFFICE:

198 High Street
Burbage
Marlborough
Wiltshire
SN8 3AB

BUSINESS ADDRESS:

15 Plantagenet House
Kingsclere Park
Kingsclere
Newbury
Berkshire
RG20 4SW

REGISTERED NUMBER:

03891301 (England and Wales)

BALANCE SHEET
31 MARCH 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	28,245	19,335
CURRENT ASSETS			
Stocks		423,072	458,231
Debtors	6	199,550	125,590
Cash at bank		623,261	667,577
		<u>1,245,883</u>	<u>1,251,398</u>
CREDITORS			
Amounts falling due within one year	7	<u>94,119</u>	<u>26,393</u>
NET CURRENT ASSETS		<u>1,151,764</u>	<u>1,225,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,180,009</u>	<u>1,244,340</u>
PROVISIONS FOR LIABILITIES		<u>1,611</u>	<u>-</u>
NET ASSETS		<u><u>1,178,398</u></u>	<u><u>1,244,340</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>1,178,298</u>	<u>1,244,240</u>
SHAREHOLDERS' FUNDS		<u><u>1,178,398</u></u>	<u><u>1,244,340</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

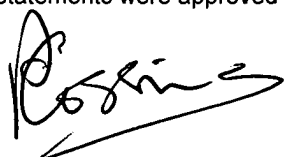
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:



Mr P A Cossins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Digital Television Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, amended for uninvoiced sales at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES - continued**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 11).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	36,050	924	63,069	3,142	103,185
Additions	15,649	928	-	2,027	18,604
Disposals	(4,945)	-	(25,799)	-	(30,744)
At 31 March 2019	46,754	1,852	37,270	5,169	91,045
DEPRECIATION					
At 1 April 2018	24,024	635	56,730	2,461	83,850
Charge for year	6,784	304	1,585	677	9,350
Eliminated on disposal	(4,795)	-	(25,605)	-	(30,400)
At 31 March 2019	26,013	939	32,710	3,138	62,800
NET BOOK VALUE					
At 31 March 2019	20,741	913	4,560	2,031	28,245
At 31 March 2018	12,026	289	6,339	681	19,335

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	56,507	125
Other debtors	143,043	125,465
	199,550	125,590

Included in other debtors is £439 (2018: £419) in relation to prepayments and accrued income.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	69,893	10,905
Taxation and social security	7,839	7,644
Other creditors	16,387	7,844
	94,119	26,393

Included in other creditors is £5,025 (2018: £5,420) in relation to accruals and deferred income.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>