

Company Registration No. 03889473 (England and Wales)

JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

Carpenter Box LLP
Chartered Accountants
Amelia House
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BN11 1QR

JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
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JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JANINE
CLARK LIMITED FOR THE YEAR ENDED 31 JANUARY 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Janine Clark Limited for the year ended 31 January 2013 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Janine Clark Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Janine Clark Limited and state those matters that we have agreed to state to the Board of Directors of Janine Clark Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Janine Clark Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Janine Clark Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Janine Clark Limited. You consider that Janine Clark Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Janine Clark Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box LLP

22 July 2013

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2013

		2013	2012
	Notes	£	£
Fixed assets			
Intangible assets	2	21,350	28,468
Tangible assets	2	12,546	14,766
		<u>33,896</u>	<u>43,234</u>
Current assets			
Stocks		17,520	12,198
Debtors		15,127	32,227
Cash at bank and in hand		<u>4,610</u>	<u>40</u>
		37,257	44,465
Creditors: amounts falling due within one year	3	<u>(92,877)</u>	<u>(94,125)</u>
Net current liabilities		<u>(55,620)</u>	<u>(49,660)</u>
Total assets less current liabilities		(21,724)	(6,426)
Provisions for liabilities		<u>-</u>	<u>(2,417)</u>
		<u>(21,724)</u>	<u>(8,843)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>(21,725)</u>	<u>(8,844)</u>
Shareholders' funds		<u>(21,724)</u>	<u>(8,843)</u>

JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 July 2013

Mrs J Clark
Director

Company Registration No. 03889473

JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Trading continues to be difficult, although the company is moving forward with continuing support from the director, the bank and its creditors. Given this, the accounts have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 16 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improv'mnts to leasehold building	Evenly over the terms of the lease
Computer equipment	25% p.a. straight line
Fixtures & fittings	15% p.a. reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, on a first in first out basis.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JANINE CLARK LIMITED
TRADING AS 'THE HUT HAIR & SKINCARE'
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2013

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 February 2012 & at 31 January 2013	113,880	70,513	184,393
	Depreciation			
	At 1 February 2012	85,412	55,747	141,159
	Charge for the period	7,118	2,220	9,338
	At 31 January 2013	92,530	57,967	150,497
	Net book value			
	At 31 January 2013	21,350	12,546	33,896
	At 31 January 2012	28,468	14,766	43,234

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,181 (2012 - £12,309).

4	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Share of £1 each	1	1

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amount Repaid	Closing Balance
		£	£	£	£	£
Mrs J Clark	-	20,797	17,089	-	(34,352)	3,534
		20,797	17,089	-	(34,352)	3,534

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.