

Company Registration No. 03889473 (England and Wales)

JANINE CLARK LIMITED
TRADING AS 'LOOKFANTASTIC'
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

Carpenter Box LLP
Chartered Accountants
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

WEDNESDAY



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31/10/2012
COMPANIES HOUSE

JANINE CLARK LIMITED

TRADING AS 'LOOKFANTASTIC'

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JANINE CLARK LIMITED

TRADING AS 'LOOKFANTASTIC'

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JANINE CLARK LIMITED FOR THE YEAR ENDED 31 JANUARY 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared

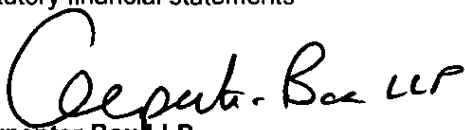
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Janine Clark Limited for the year ended 31 January 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Janine Clark Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Janine Clark Limited and state those matters that we have agreed to state to the Board of Directors of Janine Clark Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Janine Clark Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Janine Clark Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Janine Clark Limited. You consider that Janine Clark Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Janine Clark Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Carpenter Box LLP

Chartered Accountants

30 October 2012

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

JANINE CLARK LIMITED
TRADING AS 'LOOKFANTASTIC'
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		28,468		35,586
Tangible assets	2		14,766		16,495
			<u>43,234</u>		<u>52,081</u>
Current assets					
Stocks		12,198		20,518	
Debtors		32,227		45,692	
Cash at bank and in hand		40		40	
		<u>44,465</u>		<u>66,250</u>	
Creditors: amounts falling due within one year	3	<u>(94,125)</u>		<u>(117,359)</u>	
Net current liabilities			<u>(49,660)</u>		<u>(51,109)</u>
Total assets less current liabilities			<u>(6,426)</u>		<u>972</u>
Creditors: amounts falling due after more than one year	4		-		(3,239)
Provisions for liabilities			<u>(2,417)</u>		<u>(2,420)</u>
			<u>(8,843)</u>		<u>(4,687)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>(8,844)</u>		<u>(4,688)</u>
Shareholders' funds			<u>(8,843)</u>		<u>(4,687)</u>


JANINE CLARK LIMITED
TRADING AS 'LOOKFANTASTIC'
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *29 October 2012*


Mrs J Clark
Director

Company Registration No. 03889473

JANINE CLARK LIMITED
TRADING AS 'LOOKFANTASTIC'
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

While trading continues to be difficult, the business model is still strong and management of costs is being handled well, with margins improving. The director is encouraged by post year end trading results, confident that profitability and activity are improving. With continuing support from the bank, the accounts have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 16 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improv'mnts to leasehold building	Evenly over the terms of the lease
Computer equipment	25% p a straight line
Fixtures & fittings	15% p a reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value, on a first in first out basis.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JANINE CLARK LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2011	113,880	69,678	183,558
Additions	-	835	835
At 31 January 2012	113,880	70,513	184,393
Depreciation			
At 1 February 2011	78,294	53,183	131,477
Charge for the period	7,118	2,564	9,682
At 31 January 2012	85,412	55,747	141,159
Net book value			
At 31 January 2012	28,468	14,766	43,234
At 31 January 2011	35,586	16,495	52,081

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,309 (2011 - £15,477)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £3,239)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

JANINE CLARK LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2012

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs J Clark	-	34,387	6,909	-	(20,499)	20,797
		<u>34,387</u>	<u>6,909</u>	<u>-</u>	<u>(20,499)</u>	<u>20,797</u>