

ALAN KING RACING LIMITED

**Company Registration Number:
03888606 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2021

Period of accounts

Start date: 01 May 2020

End date: 30 April 2021

ALAN KING RACING LIMITED

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Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	319,782	326,809
Total fixed assets:		<u>319,782</u>	<u>326,809</u>
Current assets			
Stocks:		173,972	173,378
Debtors:		504,653	439,898
Cash at bank and in hand:		1,039,430	981,891
Total current assets:		<u>1,718,055</u>	<u>1,595,167</u>
Creditors: amounts falling due within one year:	4	(530,344)	(438,940)
Net current assets (liabilities):		<u>1,187,711</u>	<u>1,156,227</u>
Total assets less current liabilities:		1,507,493	1,483,036
Creditors: amounts falling due after more than one year:	5	(41,979)	(60,122)
Provision for liabilities:		(54,566)	(53,520)
Total net assets (liabilities):		<u>1,410,948</u>	<u>1,369,394</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		1,410,848	1,369,294
Shareholders funds:		<u>1,410,948</u>	<u>1,369,394</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 August 2021
and signed on behalf of the board by:**

Name: Alan King
Status: Director

The notes form part of these financial statements

ALAN KING RACING LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 April 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	48	49

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Notes to the Financial Statements for the Period Ended 30 April 2021

3. Tangible Assets

	Total
Cost	£
At 01 May 2020	915,176
Additions	90,216
Disposals	(44,800)
At 30 April 2021	<u>960,592</u>
Depreciation	
At 01 May 2020	588,367
Charge for year	82,310
On disposals	(29,867)
At 30 April 2021	<u>640,810</u>
Net book value	
At 30 April 2021	<u>319,782</u>
At 30 April 2020	<u>326,809</u>

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Notes to the Financial Statements

for the Period Ended 30 April 2021

4. Creditors: amounts falling due within one year note

Obligations under finance lease £20,123 Trade creditors £296,832 Corporation tax £55,775 Other taxes and social security costs £93,579 Other creditors £64,035

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Notes to the Financial Statements

for the Period Ended 30 April 2021

5. Creditors: amounts falling due after more than one year note

Obligations under finance lease and HP contracts £39,859 Directors loan £2,120

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Notes to the Financial Statements

for the Period Ended 30 April 2021

6. Financial commitments

Total future minimum payments under non-cancellable operating lease £91,944

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