

ALAN KING RACING LIMITED

**Company Registration Number:
03888606 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2022

Period of accounts

Start date: 01 May 2021

End date: 30 April 2022

ALAN KING RACING LIMITED

Contents of the Financial Statements for the Period Ended 30 April 2022

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Balance sheet

As at 30 April 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	276,925	319,782
Total fixed assets:		276,925	319,782
Current assets			
Stocks:		349,484	173,972
Debtors:		481,841	504,653
Cash at bank and in hand:		1,036,573	1,039,430
Total current assets:		1,867,898	1,718,055
Creditors: amounts falling due within one year:	4	(836,275)	(530,344)
Net current assets (liabilities):		1,031,623	1,187,711
Total assets less current liabilities:		1,308,548	1,507,493
Creditors: amounts falling due after more than one year:	5	(18,839)	(41,979)
Provision for liabilities:		(48,793)	(54,566)
Total net assets (liabilities):		1,240,916	1,410,948
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		1,240,816	1,410,848
Shareholders funds:		1,240,916	1,410,948

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 January 2023
and signed on behalf of the board by:**

Name: Alan King
Status: Director

The notes form part of these financial statements

ALAN KING RACING LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 April 2022

2. Employees

	2022	2021
Average number of employees during the period	50	48

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Notes to the Financial Statements for the Period Ended 30 April 2022

3. Tangible Assets

	Total
Cost	£
At 01 May 2021	960,592
Additions	26,638
At 30 April 2022	<u>987,230</u>
Depreciation	
At 01 May 2021	640,810
Charge for year	69,495
At 30 April 2022	<u>710,305</u>
Net book value	
At 30 April 2022	<u>276,925</u>
At 30 April 2021	<u>319,782</u>

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Notes to the Financial Statements

for the Period Ended 30 April 2022

4. Creditors: amounts falling due within one year note

Obligations under finance lease £21,249 Trade creditors £338,403 Corporation tax £59,842 Other tax and social security costs £118,911 Other creditors £297,870

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Notes to the Financial Statements

for the Period Ended 30 April 2022

5. Creditors: amounts falling due after more than one year note

Obligations under finance lease £18,611 Directors loan account £228

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Notes to the Financial Statements

for the Period Ended 30 April 2022

6. Financial commitments

Total future minimum payments under operating leases £2,215,459

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