

Registered Number 03888159

STEVEN J DRESSER ELECTRICAL CONTRACTORS LIMITED

Abbreviated Accounts

31 December 2014

STEVEN J DRESSER ELECTRICAL CONTRACTORS LIMITED**Abbreviated Balance Sheet as at 31 December 2014****Registered Number 03888159**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	648,796	370,721
Investments	4	100	100
		<u>648,896</u>	<u>370,821</u>
Current assets			
Stocks		361,154	450,967
Debtors		320,395	289,805
Cash at bank and in hand		285,521	239,873
		<u>967,070</u>	<u>980,645</u>
Creditors: amounts falling due within one year	5	(326,928)	(260,398)
Net current assets (liabilities)		<u>640,142</u>	<u>720,247</u>
Total assets less current liabilities		<u>1,289,038</u>	<u>1,091,068</u>
Creditors: amounts falling due after more than one year	5	(286,298)	(136,876)
Provisions for liabilities		(48,657)	(33,906)
Total net assets (liabilities)		<u>954,083</u>	<u>920,286</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		953,983	920,186
Shareholders' funds		<u>954,083</u>	<u>920,286</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2015

And signed on their behalf by:

Mr S Dresser, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements Over the life of the lease
Plant and machinery 15% reducing balance
Computer equipment 33% reducing balance
Office furniture and fittings 15% reducing balance
Motor vehicles 25% reducing balance
Other assets 15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group Accounts

The financial statements present information about the company as an individual undertaking and

not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	2,000
Additions	0
Disposals	0
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,000</u>
Amortisation	
At 1 January 2014	2,000
Charge for the year	0
On disposals	0
At 31 December 2014	<u>2,000</u>
Net book values	
At 31 December 2014	<u>0</u>
At 31 December 2013	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	573,859
Additions	376,373
Disposals	(90,219)
Revaluations	-
Transfers	-
At 31 December 2014	<u>860,013</u>
Depreciation	
At 1 January 2014	203,138
Charge for the year	56,738
On disposals	(48,659)
At 31 December 2014	<u>211,217</u>
Net book values	
At 31 December 2014	<u>648,796</u>
At 31 December 2013	<u>370,721</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Energy Surveys Yorkshire Limited a company incorporated in England and Wales, shareholding

100% Ordinary Shares.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:-

Energy Surveys Yorkshire Limited

Principal activity of the company is to carry out energy surveys the capital and reserves for 2014 was £921 and the profit/(loss) for the year 2014 was £510.

4 Fixed assets Investments

Investments at 1 January 2014 £100 there were no additions or disposals for the year.

At 31 December 2014 £100

At 31 December 2013 £100

5 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	304,069	163,738
Non-instalment debts due after 5 years	62,033	76,570

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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