

Company Registration No. 03887180 (England and Wales)

LEE ASSOCIATES BUSINESS ADVISORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



L0P94NPE

LD3

30/12/2011

#257

COMPANIES HOUSE

LEE ASSOCIATES BUSINESS ADVISORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LEE ASSOCIATES BUSINESS ADVISORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

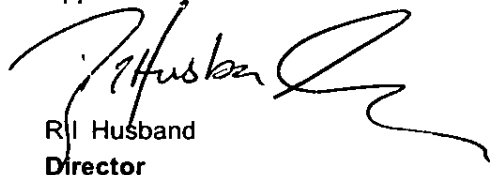
	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		-		120,000
Current assets					
Debtors		1,593,634		1,404,169	
Creditors: amounts falling due within one year		<u>(306,614)</u>		<u>(181,150)</u>	
Net current assets			1,287,020		1,223,019
Total assets less current liabilities			<u>1,287,020</u>		<u>1,343,019</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Share premium account			49,475		49,475
Profit and loss account			<u>1,227,545</u>		<u>1,283,544</u>
Shareholders' funds			<u>1,287,020</u>		<u>1,343,019</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 December 2011



R.I. Husband
Director

Company Registration No 03887180

LEE ASSOCIATES BUSINESS ADVISORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

2 Fixed assets

	Intangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	600,000
Depreciation	
At 1 April 2010	480,000
Charge for the year	120,000
At 31 March 2011	600,000
Net book value	
At 31 March 2011	-
At 31 March 2010	120,000

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 of each	10,000	10,000