

The Insolvency Act 1986  
**Notice of result of meeting of Creditors**

Name of Company Text Bet Plc	Company number 03884816
In the Bristol District Registry (full name of court)	Court case number 99 of 2011

(a) Insert full name(s)  
and address(es) of the  
administrator(s)

I/We (a)

Gordon Johnston  
12/14 Carlton Place  
Southampton  
SO15 2EA

Shane Biddlecombe  
12/14 Carlton Place  
Southampton  
SO15 2EA

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of  
meeting

Hjs recovery, 12-14 Carlton Place, Southampton, SO15 2EA

(c) Insert date of  
meeting

on 27 May 2011 at which

\*Delete as applicable

\*1. Proposals/~~revised proposals~~ were approved

~~\*2 Proposals/revised proposals were modified and approved~~

The modifications made to the proposals are as follows -

(d) Give details of the  
modifications (if any)

(d) N/a

~~\*3. The proposals were rejected~~

~~\*4 The meeting was adjourned to (e)-~~

(e) Insert time and  
date of adjourned  
meeting

(f) Details of other  
resolutions passed

\*5 Other resolutions (f)

- Under Rule 2 106 of the Insolvency (Amendment) Rules 2003 and in the absence of a Creditors' Committee, the remuneration of the Joint Administrators be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration
- Under Rule 2 67A of the Insolvency (Amendment) Rules 2010 and in the absence of a Creditors Committee, the unpaid pre-administration costs as detailed in the Joint Administrators' proposals be approved
- In accordance with Statement of Insolvency Practice No 9, issued by the Association of Business Recovery Professionals, the Joint Administrators be authorised to draw remuneration as and when funds are available on account of their time costs
- The Joint Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect

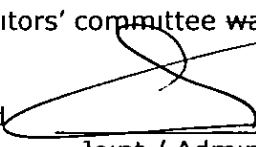
TUESDAY



\*AYHCTW5V\*  
AIQ 26/07/2011 1  
COMPANIES HOUSE

The revised date for automatic end to administration is N/a

A creditors' committee ~~was / was not~~ formed

Signed  \_\_\_\_\_  
 Joint / Administrator(s)  
 Dated 27 May 2011

\*Delete as applicable

A copy of the \*original proposals ~~/ modified proposals / revised proposals~~ is attached for those who did not receive such documents prior to the meeting

### Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Contact Details  
 Kevin Beech  
 hjs Recovery  
 12/14 Carlton Place  
 Southampton  
 SO15 2EA

When you have completed and signed this form, please send it to the Registrar of Companies at -

**Companies House, Crown Way, Cardiff CF14 3UZ  
 DX 33050 Cardiff**

COMPANIES HOUSE

## Proposals

It is proposed that the Joint Administrators will continue to manage the affairs of the Company in order to achieve the objective of the Administration. In the circumstances it is proposed that

If having realised the assets of the Company, the Joint Administrators think that a distribution will be made to the unsecured creditors, they propose filing a notice with the Registrar of Companies which will have the effect of bringing the appointment of the Joint Administrators to an end and will move the Company automatically into Creditors' Voluntary Liquidation (CVL) in order that the distribution can be made. In these circumstances, it is proposed that the Joint Administrators will become the Joint Liquidators of the CVL. See Section 7 below on **Exit Routes** for further information on this process.

If the Joint Administrators think that the Company has no property which might permit a distribution to its creditors, they will file a notice with the Court and the Registrar of Companies for the dissolution of the Company. See Section 7 below on **Exit Routes** for further information on this process.

The Joint Administrators shall do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Insolvency Act 1986, as they consider desirable or expedient to achieve the statutory purpose of the Administration.

The creditors consider establishing a Creditors' Committee and that if any such Committee is formed they be authorised to sanction the basis of the Joint Administrators' remuneration and any proposed act on the part of the Joint Administrators without the need to report back to a further meeting of creditors generally, to include any decision regarding the most appropriate exit route from the Administration.

The basis of the Joint Administrators' remuneration may be fixed as one or more of the following bases and different bases may be fixed in respect of different things done by him

- as a percentage of the value of the assets he has to deal with, or
- by reference to time properly spent by the Joint Administrators and their staff managing the Administration, or
- as a set amount

In this case, the Joint Administrators are seeking to approve the basis of their remuneration as follows

- By reference to the time properly spent by the Joint Administrators and their staff in attending to matters arising in the Administration

The Joint Administrators be authorised to draw remuneration as and when funds are available

The Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect