

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
WARDS FLEXIBLE ROD COMPANY LIMITED
PREVIOUSLY KNOWN AS WARDSFLEX LIMITED**



**WARDS FLEXIBLE ROD COMPANY LIMITED
PREVIOUSLY KNOWN AS WARDSFLEX LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**WARDS FLEXIBLE ROD COMPANY LIMITED
PREVIOUSLY KNOWN AS WARDSFLEX LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTOR:	J S Watkins
REGISTERED OFFICE:	Unit 22 James Carter Road Mildenhall Bury St Edmunds Suffolk IP28 7DE
REGISTERED NUMBER:	3884523 (England and Wales)
ACCOUNTANTS:	Underwood Barron LLP Monks Brook House 13/17 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW
BANKERS:	Barclays Bank Plc Barclays Business Centre 52 Abbeygate Street Bury St. Edmunds Suffolk IP33 1LL

WARDS FLEXIBLE ROD COMPANY LIMITED
PREVIOUSLY KNOWN AS WARDSFLEX LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Investments	2		150,000		150,000
CURRENT ASSETS					
Debtors		<u>1</u>		<u>1</u>	
NET CURRENT ASSETS			<u>1</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>150,001</u>		<u>150,001</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>150,000</u>		<u>150,000</u>
SHAREHOLDERS' FUNDS			<u>150,001</u>		<u>150,001</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

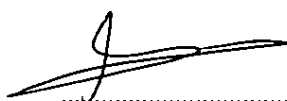
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 OCT 2009 and were signed on its behalf by:



J. S. WATKINS - Director

WARDS FLEXIBLE ROD COMPANY LIMITED
PREVIOUSLY KNOWN AS WARDSFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements contain information about Wards Flexible Rod Co Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008	
and 31 December 2008	263,619
AMORTISATION	
At 1 January 2008	
and 31 December 2008	113,619
NET BOOK VALUE	
At 31 December 2008	150,000
At 31 December 2007	150,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Wardsflex Limited

Nature of business: Selling drain & sewer maintenance equipment

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.08	31.12.07
		£	£
Aggregate capital and reserves		192,705	139,035
Profit for the year		73,670	27,151

Storm G D Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.08	31.12.07
		£	£
Aggregate capital and reserves		(404)	(404)

Storm G D Limited is a wholly owned subsidiary of Wardsflex Limited.

WARDS FLEXIBLE ROD COMPANY LIMITED
PREVIOUSLY KNOWN AS WARDSFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by the executors of the director, M W T Watkins (deceased), on behalf of the beneficiaries, who hold 100% of the issued share capital.