

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**WARDSFLEX LIMITED**

TUESDAY



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COMPANIES HOUSE

**WARDSFLEX LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 DECEMBER 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**WARDSFLEX LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2007**

<b>DIRECTORS:</b>	Mrs M Smyth J S Watkins
<b>SECRETARY:</b>	None
<b>REGISTERED OFFICE:</b>	Unit 22 James Carter Road Mildenhall Bury St Edmunds Suffolk IP28 7DE
<b>REGISTERED NUMBER:</b>	3884523 (England and Wales)
<b>ACCOUNTANTS:</b>	Underwood Barron Monks Brook House 13/17 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW
<b>BANKERS:</b>	Barclays Bank Plc Barclays Business Centre 52 Abbeygate Street Bury St. Edmunds Suffolk IP33 1LL

**WARDSFLEX LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2007**

	Notes	31.12.07 £	£	31.12.06 £	£
<b>FIXED ASSETS</b>					
Investments	2		150,000		150,000
<b>CURRENT ASSETS</b>					
Debtors		1		10,715	
<b>CREDITORS</b>					
Amounts falling due within one year	3	-		10,714	
<b>NET CURRENT ASSETS</b>			1		1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			150,001		150,001
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			150,000		150,000
<b>SHAREHOLDERS' FUNDS</b>			150,001		150,001

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 DEC 2008 and were signed on its behalf by:

  
Mrs M Smyth - Director

The notes form part of these abbreviated accounts

# WARDSFLEX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 DECEMBER 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements contain information about Wardsflex Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2007 and 31 December 2007	<u>263,619</u>
<b>AMORTISATION</b>	
At 1 January 2007 and 31 December 2007	<u>113,619</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>150,000</u>
At 31 December 2006	<u>150,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Wards Flexible Rod Company Limited

Nature of business: Selling drain & sewer maintenance equipment

	% holding	31.12.07 £	31.12.06 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		139,035	121,884
Profit/(Loss) for the year		<u>27,151</u>	<u>(16,665)</u>

#### Storm G D Limited

Nature of business: Dormant

	% holding	31.12.07 £	31.12.06 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>(404)</u>	<u>(404)</u>

Storm G D Limited is a wholly owned subsidiary of Wards Flexible Rod Company Limited.

### 3. CREDITORS

Creditors include an amount of £0 (31.12.06 - £10,714) for which security has been given.

**WARDSFLEX LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 DECEMBER 2007**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.12.07 £	31.12.06 £
Number:	Class:			
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	31.12.07 £	31.12.06 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>