

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
WARDSFLEX LIMITED

WEDNESDAY



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for the Year Ended 31 December 2006**

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WARDSFLEX LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTOR:	M.W.T Watkins
SECRETARY:	Mrs M Smyth
REGISTERED OFFICE:	13 Hursley Road Chandlers Ford Eastleigh SO53 2FW SO53 2FW
REGISTERED NUMBER:	3884523 (England and Wales)
ACCOUNTANTS:	Underwood Barron Monks Brook House 13/17 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW
BANKERS:	Barclays Bank Plc Barclays Business Centre 52 Abbeygate Street Bury St. Edmunds Suffolk IP33 1LL

WARDSFLEX LIMITED

ABBREVIATED BALANCE SHEET
31 December 2006

	Notes	31.12.06 £	£	31.12.05 £	£
FIXED ASSETS					
Investments	2		150,000		150,000
CURRENT ASSETS					
Debtors		10,715		23,572	
CREDITORS					
Amounts falling due within one year	3	10,714		12,857	
NET CURRENT ASSETS			1		10,715
TOTAL ASSETS LESS CURRENT LIABILITIES			150,001		160,715
CREDITORS					
Amounts falling due after more than one year	3		-		10,714
NET ASSETS			150,001		150,001
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			150,000		150,000
SHAREHOLDERS' FUNDS			150,001		150,001

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006.

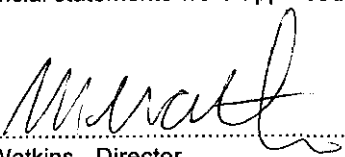
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27th October 2007 and were signed by:


 M.W.T Watkins - Director

WARDSFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the year ended 31 December 2006. However, reference to information relating to the year ended 31 December 2005 has been made where appropriate.

The financial statements contain information about Wardsflex Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2006 and 31 December 2006	<u>263,619</u>
PROVISIONS	
At 1 January 2006 and 31 December 2006	<u>113,619</u>
NET BOOK VALUE	
At 31 December 2006	<u>150,000</u>
At 31 December 2005	<u>150,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Wards Flexible Rod Company Limited

Nature of business: Selling drain & sewer maintenance equipment

	% holding	31.12.06 £	31.12.05 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		121,884	138,549
(Loss)/Profit for the year		<u>(16,665)</u>	<u>30,614</u>

Storm G D Limited

Nature of business: Dormant

	% holding	31.12.06 £	31.12.05 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>(404)</u>	<u>(404)</u>

Storm G D Limited is a wholly owned subsidiary of Wards Flexible Rod Company Limited.

WARDSFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2006

3. CREDITORS

The following secured debts are included within creditors:

	31.12.06	31.12.05
	£	£
Bank loans	<u>10,714</u>	<u>23,571</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.06	31.12.05
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.06	31.12.05
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its director, M W T Watkins, who owns 100% of the issued share capital.