

# WOLSEY GROUP LIMITED

Registered Number  
03883705  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 December 2023

# WOLSEY GROUP LIMITED

## Company Information for the year from 1 January 2023 to 31 December 2023

**Directors**

RATCLIFFE, Michael Arthur

RATCLIFFE, Steven Michael

**Company Secretary**

RATCLIFFE, Steven Michael

**Registered Address**

2 Esher Road

Hersham

Walton-On-Thames

KT12 4JY

**Registered Number**

03883705 (England and Wales)

# WOLSEY GROUP LIMITED

## Balance Sheet as at 31 December 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Investments	7	511,816	511,816
		<u>511,816</u>	<u>511,816</u>
<b>Current assets</b>			
Cash at bank and on hand		2,136	2,136
		<u>2,136</u>	<u>2,136</u>
<b>Creditors amounts falling due within one year</b>		<u>(515,904)</u>	<u>(515,904)</u>
<b>Net current assets (liabilities)</b>		<u>(513,768)</u>	<u>(513,768)</u>
<b>Total assets less current liabilities</b>		<u>(1,952)</u>	<u>(1,952)</u>
<b>Net assets</b>		<u>(1,952)</u>	<u>(1,952)</u>
<b>Capital and reserves</b>			
Called up share capital		1,021,436	1,021,436
Other reserves		947,915	947,915
Profit and loss account		(1,971,303)	(1,971,303)
		<u>)</u>	<u>)</u>
<b>Shareholders' funds</b>		<u>(1,952)</u>	<u>(1,952)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 25 January 2024, and are signed on its behalf by:

RATCLIFFE, Steven Michael

**Director**

**Registered Company No. 03883705**

# WOLSEY GROUP LIMITED

## Notes to the Financial Statements for the year ended 31 December 2023

### 1. Statutory information

Wolsey Group Limited is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' including the provisions of Section 1A 'Small Entities and Companies Act 2006'.

### 3. Smallest group in which results are consolidated

Preparation of consolidated financial statements

The financial statements contain information about Wolsey Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399 (2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

### 4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention.

### 5. Accounting policies

#### Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

#### Taxation policy

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less impairment.

## 6. Employee information

	2023	2022
Average number of employees during the year	0	0

## 7. Fixed asset investments

The investments below relate to subsidiaries.

	Total
	£
<b>Cost or valuation</b>	
At 01 January 23	511,816
At 31 December 23	511,816
<b>Net book value</b>	
At 31 December 23	511,816
At 31 December 22	511,816

## 8. Further information regarding the company's financial position

### Related Party Exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.