

Registered Number 03882846

WELDING AND GENERAL PARTS LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,280	1,601
Total fixed assets		1,280	1,601
Current assets			
Stocks		11,246	9,868
Debtors		126	921
Cash at bank and in hand		4,016	4,972
Total current assets		15,388	15,761
Creditors: amounts falling due within one year		(4,992)	(5,519)
Net current assets		10,396	10,242
Total assets less current liabilities		11,676	11,843
Accruals and deferred income		(475)	(460)
Total net Assets (liabilities)		11,201	11,383
Capital and reserves			
Called up share capital		1	1
Other reserves		39,984	42,200
Profit and loss account		(28,784)	(30,818)
Shareholders funds		11,201	11,383

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

M Holland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Office equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	11,540
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>11,540</u>
Depreciation	
At 31 December 2010	9,939
Charge for year	321
on disposals	
At 31 December 2011	<u>10,260</u>
Net Book Value	
At 31 December 2010	1,601
At 31 December 2011	<u>1,280</u>