

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**  
**FOR**  
**ABACUS PLANT AND MATERIALS HANDLINGS**  
**LTD.**

**ABACUS PLANT AND MATERIALS HANDLINGS**  
**LTD. (REGISTERED NUMBER: 03882707)**

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**FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**ABACUS PLANT AND MATERIALS HANDLINGS**  
**LTD.**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**DIRECTORS:**

Mr C Ross  
Miss C M Ross

**REGISTERED OFFICE:**

123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**REGISTERED NUMBER:**

03882707 (England and Wales)

**ACCOUNTANTS:**

Allens Accountants Limited  
Chartered Accountants  
123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**ABACUS PLANT AND MATERIALS HANDLINGS**  
**LTD. (REGISTERED NUMBER: 03882707)**

**BALANCE SHEET**  
**31ST DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		104,917		98,191
<b>CURRENT ASSETS</b>					
Stocks		6,500		6,500	
Debtors	5	26,645		40,266	
Cash at bank and in hand		<u>7,846</u>		<u>10,956</u>	
		40,991		57,722	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>71,827</u>		<u>86,689</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,836)</u>		<u>(28,967)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>74,081</b>		<b>69,224</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(15,441)</b>		<b>(14,813)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,934)</u>		<u>(18,656)</u>
<b>NET ASSETS</b>			<u><b>38,706</b></u>		<u><b>35,755</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		<b>100</b>
Retained earnings			<u><b>38,606</b></u>		<u><b>35,655</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>38,706</b></u>		<u><b>35,755</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABACUS PLANT AND MATERIALS HANDLINGS**  
**LTD. (REGISTERED NUMBER: 03882707)**

**BALANCE SHEET - continued**  
**31ST DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd November 2020 and were signed on its behalf by:

Mr C Ross - Director

Miss C M Ross - Director

The notes form part of these financial statements

**ABACUS PLANT AND MATERIALS HANDLINGS  
LTD. (REGISTERED NUMBER: 03882707)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. STATUTORY INFORMATION**

Abacus Plant and Materials Handlings Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**ABACUS PLANT AND MATERIALS HANDLINGS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st January 2019	228,572
Additions	28,282
Disposals	(11,357)
At 31st December 2019	<u>245,497</u>
<b>DEPRECIATION</b>	
At 1st January 2019	130,381
Charge for year	15,660
Eliminated on disposal	(5,461)
At 31st December 2019	<u>140,580</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>104,917</u>
At 31st December 2018	<u>98,191</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	25,892	39,671
Other debtors	753	595
	<u>26,645</u>	<u>40,266</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	26,610	35,111
Hire purchase contracts	8,989	10,443
Trade creditors	15,458	17,574
Taxation and social security	13,571	16,463
Other creditors	7,199	7,098
	<u>71,827</u>	<u>86,689</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>15,441</u>	<u>14,813</u>

**ABACUS PLANT AND MATERIALS HANDLINGS**  
**LTD. (REGISTERED NUMBER: 03882707)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	2018
	<b>£</b>	£
Hire purchase contracts	<b><u>24,430</u></b>	<u>25,256</u>

Hire purchase liabilities are secured by the assets to which they relate.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	2018
			<b>£</b>	£
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.