

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**ABACUS PLANT & MATERIALS HANDLINGS LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**ABACUS PLANT & MATERIALS HANDLINGS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

Mr C Ross  
Miss C M Ross

**REGISTERED OFFICE:**

123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**REGISTERED NUMBER:**

03882707 (England and Wales)

**ACCOUNTANTS:**

Allens Accountants Limited  
Chartered Accountants  
123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

|  | Notes | 31/12/15<br>£ | £                    | 31/12/14<br>£ | £                    |
|--|-------|---------------|----------------------|---------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                      |               |                      |
| Tangible assets                              | 2     |               | 79,066               |               | 74,171               |
| <b>CURRENT ASSETS</b>                        |       |               |                      |               |                      |
| Stocks                                       |       | 11,500        |                      | 6,000         |                      |
| Debtors                                      |       | 24,646        |                      | 44,970        |                      |
| Cash at bank and in hand                     |       | 236           |                      | 1,578         |                      |
|  |       | <u>36,382</u> |                      | <u>52,548</u> |                      |
| <b>CREDITORS</b>                             |       |               |                      |               |                      |
| Amounts falling due within one year          | 3     | <u>85,224</u> |                      | <u>97,818</u> |                      |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(48,842)</u>      |               | <u>(45,270)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>30,224</b>        |               | <b>28,901</b>        |
| <b>CREDITORS</b>                             |       |               |                      |               |                      |
| Amounts falling due after more than one year | 3     |               | (2,480)              |               | -                    |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(15,813)</u>      |               | <u>(14,834)</u>      |
| <b>NET ASSETS</b>                            |       |               | <u><b>11,931</b></u> |               | <u><b>14,067</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                      |               |                      |
| Called up share capital                      | 4     |               | 100                  |               | 100                  |
| Profit and loss account                      |       |               | <u>11,831</u>        |               | <u>13,967</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><b>11,931</b></u> |               | <u><b>14,067</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

Mr C Ross - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                  |                           |
|------------------|---------------------------|
| Fork lift trucks | - 15% on reducing balance |
| Equipment        | - 15% on reducing balance |
| Motor vehicles   | - 25% on reducing balance |
| Office equipment | - 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 January 2015      | 168,457            |
| Additions              | 25,064             |
| Disposals              | <u>(13,240)</u>    |
| At 31 December 2015    | <u>180,281</u>     |
| <b>DEPRECIATION</b>    |                    |
| At 1 January 2015      | 94,286             |
| Charge for year        | 11,393             |
| Eliminated on disposal | <u>(4,464)</u>     |
| At 31 December 2015    | <u>101,215</u>     |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 December 2015    | <u>79,066</u>      |
| At 31 December 2014    | <u>74,171</u>      |

**3. CREDITORS**

Creditors include an amount of £ 8,991 (31/12/14 - £ 2,600 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                   |                   |            |
|----------------------------------|----------|-------------------|-------------------|------------|
| Allotted, issued and fully paid: |          |                   |                   |            |
| Number:                          | Class:   | Nominal<br>value: | <b>31/12/15</b>   | 31/12/14   |
|                                  |          |                   | <b>£</b>          | £          |
| 100                              | Ordinary | £1                | <u><b>100</b></u> | <u>100</u> |

**5. CONTROLLING INTEREST**

The controlling interest in the company at the year end was held by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.