

3880628

Conflict Management Plus Limited
Financial Statements
For the year ended 31 March 2002



**Conflict Management Plus Limited
Officers and Professional Advisers**

Directors

J A Crawley
K M Graham

Company secretary

J A Crawley

Registered Office

The Cottage
102 High Street
Barkway
Royston
Herts. SG8 8EF

Accountants

M G A Parrett ATII
Chartered Tax Adviser
Etax Limited
88 King Street
Maidstone
Kent ME14 1BH

Registered in England

Company No. 03880628

Conflict Management Plus Limited

Directors' Report

The directors presents the financial statements for the period ended 31 March 2002

Statement Of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The company's principal activity is the provision of mediation consultancy services.

Directors and their interests

The directors of the company throughout the period had the following interest in the shares of the company.

J A Crawley	6
K M Graham	4

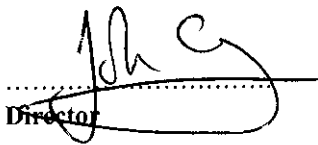
Directors' report - con'd

Dividends

Interim dividends of £17,000 were paid during the year. No final dividend is proposed.

Auditors

The company was entitled to exemption from audit of its financial statements under s 249A of the Companies Act 1985. These financial statements have therefore not been audited.

 20/08/02
.....
Director

Conflict Management Plus Limited
Profit and Loss Account
For the year ended 31 March 2002

	£	£
Turnover	279,603	230,827
Cost of Sales	69,487	52,202
Gross Profit	<u>210,116</u>	<u>178,625</u>
Interest Receivable	-	-
Administrative expenses	171,306	120,087
Profit on Ordinary activities before taxation	<u>38,810</u>	<u>58,537</u>
Tax on profit on ordinary activities	7,176	9,314
Profit/(Loss) on Ordinary activities after taxation	<u>31,635</u>	<u>49,223</u>
Dividend paid	17,000	13,750
Retained profit/(loss)	<u>14,635</u>	<u>35,473</u>
Retained profit brought forward	35,473	-
Retained profit/(loss) carried forward	<u><u>50,108</u></u>	<u><u>35,473</u></u>

The company has no recognised gains or losses other than the loss for the period.

There were no acquisitions and no discontinued operations in the period.

The attached notes form part of these financial statements.

Conflict Management Plus Limited
Balance Sheet at 31 March 2002

	£	£	£	£
Fixed Assets				
Tangible assets		17,920		17,198
Current assets				
Debtors	71,671		34,342	
Cash at bank and in hand	61,106		40,826	
	<u>132,778</u>		<u>75,168</u>	
Creditors: amounts falling due within one year	100,580		56,884	
Net current assets		<u>32,198</u>		<u>18,284</u>
Net assets		<u>50,117</u>		<u>35,483</u>
Capital and Reserves				
Called up share capital		10		10
Profit and loss account		50,108		35,473
Total shareholders' funds		<u>50,118</u>		<u>35,483</u>
Equity shareholders' funds		<u>50,118</u>		<u>35,483</u>

The directors consider that for the period ended 31/3/2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No members have deposited a notice requesting a audit for the current financial year under subsection 249B of the Act.

The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved and signed by the Directors on 20/08/02

J Crawley - Director

The attached notes form part of these financial statements.

Conflict Management Plus Limited
Notes to the Financial Statements
For the year ended 31 March 2002

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The directors have taken advantage of the exemptions available in Financial Reporting Standard No. 1 have chosen not to prepare a cash flow statement.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Fixtures & Fittings etc.

Computer Equipment

2 Turnover and results

Turnover represents the amounts receivable excluding value added tax for goods and services supplied customers in the normal course of business, in the United Kingdom.

3 Profit on ordinary activities before taxation

Profit before taxation is stated after charging/(crediting):

Depreciation

Directors' emoluments

£

7,529

63,150

Notes - con'd

4 Tax on profit on ordinary activities

	£
Current Year:	
Corporation tax at the effective rate of 18%	<u>7,176</u>

The company is a close company within the meaning of s 414 TA1988.

5 Tangible Fixed Assets

	Computers and Software	Fixtures and Fittings	Total
	£	£	£
Cost	11,000	8,082	19,082
Additions	8,130	120	8,250
Disposals	-	-	-
At 31 March 2002	<u>19,130</u>	<u>8,202</u>	<u>27,332</u>
Accumulated Depreciation			
B/F	1,128	755	1,883
Charge for the period	6,429	1,100	7,529
Eliminated on disposal	-	-	-
At 31 March 2002	<u>7,557</u>	<u>1,855</u>	<u>9,412</u>
Net book value			
At 31 March 2002	<u>1,128</u>	<u>6,347</u>	<u>17,920</u>
At 31 March 2001	<u>1,128</u>	<u>7,327</u>	<u>17,199</u>

6 Debtors

	£	2001 £
Trade debtors	69,364	33,717
Prepayments	2,307	625
	<u>71,671</u>	<u>34,342</u>

7 Creditors: amounts falling due within one year

	£	2001 £
Trade creditors	5,427	15,032
Other tax and social security	36,365	21,462
Director's Loan account	5,132	11,132
Accruals and deferred income	53,657	9,258
	<u>100,580</u>	<u>56,884</u>

Notes - con'd

8 Called up share capital

	Allotted, called up and fully paid £	Authorised share Capital £
At 31 March 2002		
Ordinary shares of £1 each	<u>10</u>	<u>1,000</u>

9 Reconciliation of movements in shareholders' funds

	£
Opening shareholders' funds	35,483
(Loss)/profit for the financial period	14,635
Issued share capital	-
Closing shareholders' funds	<u>50,118</u>