

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**ABBOTT FABRICATIONS LIMITED**

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**for the year ended 31 DECEMBER 2022**

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**ABBOTT FABRICATIONS LIMITED**

**Company Information**  
**for the year ended 31 DECEMBER 2022**

**DIRECTORS:**

S B Abbott  
M L Abbott

**SECRETARY:**

M L Abbott

**REGISTERED OFFICE:**

Unit 1B and 1C Woodleys Yard  
Newton Road  
Higham Ferrers  
Northamptonshire  
NN10 8HW

**REGISTERED NUMBER:**

03879465 (England and Wales)

**ACCOUNTANT:**

Elsby & Co  
155 Wellingborough Road  
Rushden  
Northamptonshire  
NN10 9TB

**ABBOTT FABRICATIONS LIMITED (REGISTERED NUMBER: 03879465)****Balance Sheet**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		82,417		76,778
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	86,009		274,500	
Cash at bank		<u>47,921</u>		<u>2,436</u>	
		138,930		281,936	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>113,229</u>		<u>226,527</u>	
<b>NET CURRENT ASSETS</b>			<u>25,701</u>		<u>55,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			108,118		132,187
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,949)		(40,450)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,367)</u>		<u>(12,931)</u>
<b>NET ASSETS</b>			<u>90,802</u>		<u>78,806</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>90,702</u>		<u>78,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,802</u>		<u>78,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBOTT FABRICATIONS LIMITED (REGISTERED NUMBER: 03879465)**

**Balance Sheet - continued**  
**31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

S B Abbott - Director

**Notes to the Financial Statements**  
**for the year ended 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Abbott Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	327,160	52,777	3,143	383,080
Additions	3,150	19,253	1,688	24,091
At 31 December 2022	<u>330,310</u>	<u>72,030</u>	<u>4,831</u>	<u>407,171</u>
<b>DEPRECIATION</b>				
At 1 January 2022	258,648	45,490	2,164	306,302
Charge for year	10,750	6,635	1,067	18,452
At 31 December 2022	<u>269,398</u>	<u>52,125</u>	<u>3,231</u>	<u>324,754</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>60,912</u>	<u>19,905</u>	<u>1,600</u>	<u>82,417</u>
At 31 December 2021	<u>68,512</u>	<u>7,287</u>	<u>979</u>	<u>76,778</u>

The net book value of tangible fixed assets includes £NIL (2021 - £ 42,862 ) in respect of assets held under hire purchase contracts.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	75,824	264,471
Other debtors	<u>10,185</u>	<u>10,029</u>
	<u>86,009</u>	<u>274,500</u>

**ABBOTT FABRICATIONS LIMITED (REGISTERED NUMBER: 03879465)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 DECEMBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	12,533	22,703
Hire purchase contracts	-	6,932
Trade creditors	6,685	70,917
Taxation and social security	39,755	36,085
Other creditors	54,256	89,890
	<u>113,229</u>	<u>226,527</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>2,949</u>	<u>40,450</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>



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