

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03879161

Name of Company

(a) Insert full name  
of company

Potterton Boilers Limited

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

(c) Delete as  
applicable  
(d) Insert date  
(e) The copy  
account must be  
authenticated by  
the written  
signature(s) of the  
liquidator(s)  
(f) Insert venue of  
meeting

Give notice that a general meeting of the company was duly summoned for 10  
October 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose  
of having an account (of which a copy is attached) laid before it showing how  
the winding up of the company has been conducted, and the property of the  
company has been disposed of and no quorum was present at the meeting

The meeting was held at Cornwall Court, 19 Cornwall Street, Birmingham, B3  
2DT

The winding up covers the period from 27 September 2012 (opening of winding  
up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)  
was as follows

No quorum was present

Signed



Date

10 Oct 2013

Presenter's name,  
address and  
reference

Kevin Haycock  
PricewaterhouseCoopers LLP  
(if any) 7 More London Riverside  
London  
SE1 2RT

FRIDAY



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18/10/2013

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COMPANIES HOUSE

**POTTERTON BOILERS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 10 OCTOBER 2013**

**INTRODUCTION**

The Company was placed into members' voluntary liquidation on 27 September 2012 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required report on the conduct and outcome of the liquidation. The report is for the period 27 September 2012 to 10 October 2013 ("the Period"). This report also serves as a progress report from 27 September 2013 to 10 October 2013 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A.

We set out a summary of the Liquidators' receipts and payments for the Period as appendix B.

**PROGRESS REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Inter group debtors	493,186
Total	<u>493,186</u>

Following the Liquidators' appointment, the Company's inter group debt was taken under control pending distribution

No additional assets have been identified. There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the Gazette inviting any creditors to submit their claims

During the Period, no claims were received and there are no residual claims to be agreed and settled.

**HMRC:**

Subsequent to their appointment, the Liquidators have sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed.

During the Period, HMRC have confirmed their agreement to the liquidation being closed without further reference to them

**Distributions to shareholders:**

At the time of the liquidators' appointment, the issued share capital of the Company was 4,146,000 ordinary £1 shares.

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On 7 October 2013, a distribution in specie of £493,186 (representing 11 9 pence per share) was paid to Baxi Holdings Limited

The distribution in specie comprised an inter-company debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

**LIQUIDATORS' REMUNERATION AND EXPENSES**

**Basis of remuneration:**

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

**Funding of the liquidation:**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 26 connected companies have been met by Baxi Holdings Limited

**Remuneration charged / expenses incurred:**

The amounts shown below relate to the Company and the 26 connected companies referred to above.

Our time costs for the Period are £85,975. This represents 337 hours at an average hourly rate of £255. Of this amount, £42,283 has been billed to date. The invoicing of further fees will be discussed with you under separate cover.

During the Period the Liquidators have incurred expenses of £1,342 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	320
Statutory advertising	965
Travel	37
Company searches	20
Total	<u>1,342</u>

**Members' rights re Liquidators' remuneration and expenses:**

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	<b>Potterton Boilers Limited</b>
<b>Former names:</b>	<b>Radco Limited, Myson Holdings Limited</b>
<b>Trading name(s)</b>	
<b>Company number:</b>	<b>03879161</b>
<b>Registered office:</b>	<b>Brooks House, Coventry Road, Warwick, Warwickshire, CV34 4LL</b>
<b><i>Liquidators’ details:</i></b>	
<b>Liquidators’ names:</b>	<b>Tim Walsh and Peter Greaves (“The Liquidators”)</b>
<b>Liquidators’ address:</b>	<b>c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT</b>
<b>Date of appointment:</b>	<b>27 September 2012</b>
<b>Nature of appointment:</b>	<b>Members’ Voluntary Liquidation</b>

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**POTTERTON BOILERS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION  
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 27 SEPTEMBER 2012 TO 10 OCTOBER 2013**

	£
RECEIPTS	
Inter-group balances	<u>493,186</u>
	<b><u>493,186</u></b>
	£
PAYMENTS	
Distribution to members	<u>493,186</u>
	<b><u>493,186</u></b>