

Company No. 3878730

GREEDYLEGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2001



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COMPANIES HOUSE

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0409
27/02/02

Trevor Aldridge
Chartered Accountant

GREEDYLEGS LIMITED

1

CONTENTS TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2001

	<u>Page</u>
Abbreviated Balance Sheet	2 - 3
Notes to the Abbreviated Accounts	4 - 5

GREEDYLEGS LIMITED

2

ABBREVIATED BALANCE SHEETAS AT 30TH NOVEMBER 2001

	<u>Note</u>	<u>30.11.01</u> £ £	<u>30.11.00</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	2	754,960	800,000
<u>CURRENT ASSETS</u>			
Debtors		983	197
Cash at Bank and in Hand		63,351	22,190
		<hr/>	<hr/>
		64,334	22,387
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	3	189,355	184,341
		<hr/>	<hr/>
<u>NET CURRENT (LIABILITIES)</u>		(125,021)	(161,954)
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS</u> <u>CURRENT LIABILITIES</u>		629,939	638,046
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE AFTER MORE THAN ONE YEAR</u>	3	441,360	460,560
		<hr/>	<hr/>
<u>NET ASSETS</u>		£188,579	£177,486
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	100	100
Profit and Loss Account		26,059	5,277
Revaluation Reserve		162,420	172,109
		<hr/>	<hr/>
<u>SHAREHOLDERS' FUNDS</u>		£188,579	£177,486
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cont.....

ABBREVIATED BALANCE SHEET (Continued)AS AT 30TH NOVEMBER 2001

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 18th February 2001 and signed on its behalf

.....*N. C. Miller*.....
Nicholas Miller

NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30TH NOVEMBER 20011. ACCOUNTING POLICIESa) Accounting Basis

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Turnover

Turnover represents the rent due to the company net of Value Added Tax.

c) Freehold Land and Buildings

The company's investment property is included at open market value and is not subject to periodic charges for depreciation.

2. TANGIBLE FIXED ASSETS

<u>Valuation</u>	<u>Freehold Land and Buildings</u>
At 1st December 2000	800,000
Disposals	(45,040)
	<hr/>
At 30th November 2001	£754,960
	<hr/> <hr/>

3. CREDITORS

Creditors include secured liabilities as follows:-

	<u>30.11.01</u>	<u>30.11.00</u>
Due within one year	12,960	12,960
Due after more than one year	441,360	460,560
	<hr/>	<hr/>
	£454,320	£473,520
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)FOR THE YEAR ENDED 30TH NOVEMBER 2001

	<u>30.11.01</u>	<u>30.11.00</u>
4. <u>CALLED UP SHARE CAPITAL</u>		
Authorised:		
100,000 Ordinary Shares of £1 each	£100,000	£100,000
	<u> </u>	<u> </u>
Allotted, Called-up and Fully Paid:		
100 Ordinary Shares of £1 each	£100	£100
	<u> </u>	<u> </u>

5. TRANSACTIONS INVOLVING THE DIRECTORS

Fees totalling £7,155 (2000 - £1,583) were charged for the year by Seneschal Limited, a company in which Nicholas Miller and Richard Gibbs, directors of this company, have a controlling interest.

The directors, Nicholas Miller, Richard Gibbs, John Ratliff and John Bunnett, charged the company £240 each for the use of their home facilities by the company.