

**REGISTERED NUMBER: 03872914 (England and Wales)**

**Financial Statements**  
**for the Year Ended 29 December 2018**  
**for**  
**ELAPH PUBLISHING LIMITED**

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for the Year Ended 29 December 2018**

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**ELAPH PUBLISHING LIMITED**

**Company Information  
for the Year Ended 29 December 2018**

**DIRECTOR:** Mr A N Abdulaziz

**SECRETARY:** Mr I Sargon

**REGISTERED OFFICE:** Collier House  
after 163-169 Brompton Road  
London  
SW3 1PY

**REGISTERED NUMBER:** 03872914 (England and Wales)

**ACCOUNTANTS:** Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**ELAPH PUBLISHING LIMITED (REGISTERED NUMBER: 03872914)****Abridged Balance Sheet  
29 December 2018**

	Notes	29.12.18 £	£	29.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		2,095
<b>CURRENT ASSETS</b>					
Debtors		<b>132,933</b>		178,546	
Cash at bank		<b>27,016</b>		12,685	
		<b>159,949</b>		191,231	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>146,588</b>		301,855	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>13,361</b>		(110,624)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>13,361</b>		(108,529)
<b>CREDITORS</b>					
Amounts falling due after more than one year	5	<b>6,973,338</b>		6,004,891	
<b>NET LIABILITIES</b>		<b>(6,959,977)</b>		<b>(6,113,420)</b>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	<b>16,883,227</b>		16,883,227	
Retained earnings		<b>23,843,204</b>		(22,996,647)	
<b>SHAREHOLDERS' FUNDS</b>		<b>(6,959,977)</b>		<b>(6,113,420)</b>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**29 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2019 and were signed by:

Mr A N Abdulaziz - Director

**Notes to the Financial Statements  
for the Year Ended 29 December 2018**

**1. STATUTORY INFORMATION**

Elaph Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The validity of this depends upon the continued support of the parent company Saif Media Establishments. The parent company has confirmed that it is not its intention to withdraw its financial support of the company in the foreseeable future and that it will not seek repayment of any loans made to the company unless the company's cashflow permits payment to be made without jeopardising the company's position.

**Turnover**

Turnover represents net advertising revenue, excluding value added tax. Revenue is recognised when advertising commitments are fulfilled.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued  
for the Year Ended 29 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 30 December 2017	
and 29 December 2018	<b><u>92,959</u></b>
<b>DEPRECIATION</b>	
At 30 December 2017	<b>90,864</b>
Charge for year	<b><u>2,095</u></b>
At 29 December 2018	<b><u>92,959</u></b>
<b>NET BOOK VALUE</b>	
At 29 December 2018	<b><u>-</u></b>
At 29 December 2017	<b><u>2,095</u></b>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>29.12.18 £</b>	29.12.17 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<b><u>6,973,338</u></b>	<u>6,004,891</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>29.12.18</b>	29.12.17
		value:	<b>£</b>	£
16,883,227	Ordinary	£1	<b><u>16,883,227</u></b>	<u>16,883,227</u>

**7. ULTIMATE CONTROLLING PARTY**

In the directors opinion there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.