

**REGISTERED NUMBER: 03872914 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 29 December 2015**  
**for**  
**ELAPH PUBLISHING LIMITED**

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for the Year Ended 29 December 2015**

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**ELAPH PUBLISHING LIMITED**

**Company Information  
for the Year Ended 29 December 2015**

**DIRECTOR:**

Mr A N Abdulaziz

**REGISTERED OFFICE:**

Collier House  
after 163-169 Brompton Road  
London  
SW3 1PY

**REGISTERED NUMBER:**

03872914 (England and Wales)

**ACCOUNTANTS:**

Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**ELAPH PUBLISHING LIMITED (REGISTERED NUMBER: 03872914)****Abbreviated Balance Sheet  
29 December 2015**

	Notes	29.12.15 £	£	29.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>6,286</b>		-
<b>CURRENT ASSETS</b>					
Debtors		<b>95,738</b>		91,303	
Cash at bank		<b>98,197</b>		63,606	
		<b>193,935</b>		154,909	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>73,824</b>		144,829	
<b>NET CURRENT ASSETS</b>			<b>120,111</b>		10,080
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>126,397</b>		10,080
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>3,576,186</b>		2,276,604
<b>NET LIABILITIES</b>			<b>(3,449,789)</b>		(2,266,524)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>16,883,227</b>		16,883,227
Profit and loss account			<b>20,333,016</b>		(19,149,751)
<b>SHAREHOLDERS' FUNDS</b>			<b>(3,449,789)</b>		(2,266,524)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**29 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2016 and were signed by:

Mr A N Abdulaziz - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 29 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. The validity of this depends upon the continued support of the parent company Saif Media Establishments. The parent company has confirmed that it is not its intention to withdraw its financial support of the company in the foreseeable future and that it will not seek repayment of any loans made to the company unless the company's cashflow permits payment to be made without jeopardising the company's position.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net advertising revenue, excluding value added tax. Revenue is recognised when advertising commitments are fulfilled.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 December 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 30 December 2014	<b>84,578</b>
Additions	<b><u>8,381</u></b>
At 29 December 2015	<b><u>92,959</u></b>
<b>DEPRECIATION</b>	
At 30 December 2014	<b>84,578</b>
Charge for year	<b><u>2,095</u></b>
At 29 December 2015	<b><u>86,673</u></b>
<b>NET BOOK VALUE</b>	
At 29 December 2015	<b><u>6,286</u></b>
At 29 December 2014	<b><u>-</u></b>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>29.12.15 £</b>	29.12.14 £
Repayable otherwise than by instalments	<b><u>3,576,186</u></b>	<u>2,276,604</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>29.12.15 £</b>	29.12.14 £
16,883,227	Ordinary	£1	<b><u>16,883,227</u></b>	<u>16,883,227</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.