

The Directors
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15 October 2001

Our ref: SJO/rp/VTL011012b

Dear Sirs

Notice of resignation as auditors

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Vantico Holding Limited, registered number 3870678 with effect from 3 October 2001.

Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Vantico Holding Limited.

Yours faithfully,


PricewaterhouseCoopers

