

**REGISTERED NUMBER: 3867500 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2003**

**FOR**

**THORNSETT PROPERTIES LIMITED**



**THORNSETT PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**THORNSETT PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2003**

**DIRECTORS:**

S S Choker  
Mrs J K Choker  
C S Choker

**SECRETARY:**

S S Choker

**REGISTERED OFFICE:**

20 Hallamgate Road  
Broomhill  
Sheffield  
S10 5BT

**REGISTERED NUMBER:**

3867500 (England and Wales)

**ACCOUNTANTS:**

Brown McLeod Ltd  
Chartered Accountants  
51 Clarkegrove Road  
Sheffield  
S10 2NH

**THORNSETT PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 June 2003**

		30.6.03		30.6.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,053,385		3,462,965
<b>CURRENT ASSETS:</b>					
Debtors		43,516		6,531	
Cash at bank		52,607		-	
		96,123		6,531	
<b>CREDITORS: Amounts falling due within one year</b>	3	1,125,131		708,415	
<b>NET CURRENT LIABILITIES:</b>			(1,029,008)		(701,884)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			4,024,377		2,761,081
<b>CREDITORS: Amounts falling due after more than one year</b>	3		3,909,115		2,781,791
			£115,262		£(20,710)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		3
Profit and loss account			115,162		(20,713)
<b>SHAREHOLDERS' FUNDS:</b>			£115,262		£(20,710)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

**THORNSETT PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 June 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'S S Choker', written in a cursive style.

S S Choker - DIRECTOR

Approved by the Board on 21 November 2003

The notes form part of these financial statements

# THORNSETT PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 June 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Computer & office equipment	- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2002	3,464,474
Additions	1,875,794
Disposals	(284,988)
	<hr/>
At 30 June 2003	5,055,280
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2002	1,510
Charge for year	385
	<hr/>
At 30 June 2003	1,895
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2003	5,053,385
	<hr/>
At 30 June 2002	3,462,965
	<hr/>

### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.03 £	30.6.02 £
Repayable otherwise than by instalments		
Bank loans	3,758,463	2,677,478
	<hr/>	<hr/>

**THORNSETT PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 30 June 2003**

**3. CREDITORS - continued**

Repayable by instalments			
Bank loans		<u>54,050</u>	<u>53,113</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>30.6.03</b>	30.6.02
		value:	<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>30.6.03</b>	30.6.02
		value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	<b>3</b>
(30.6.02 - 3)			<u>          </u>	<u>          </u>