

EMS PHARMA LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2 to 2	Notes to the Abbreviated Accounts

The company's registered number is 03862436

THURSDAY



A22 *A7UPJXR7* 47
22/09/2011
COMPANIES HOUSE

EMS PHARMA LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2010

	Notes	2010 €	€	2009 €
FIXED ASSETS				
CURRENT ASSETS				
Debtors falling due within one year		303,888		322,697
Debtors falling due after more than one year		110,000		110,000
Cash at bank and in hand		29,001		160,937
		<u>442,889</u>		<u>593,634</u>
CREDITORS Amounts falling due within one year		<u>419,724</u>		<u>586,693</u>
NET CURRENT ASSETS			23,165	6,941
TOTAL ASSETS LESS CURRENT LIABILITIES			23,165	6,941
Provisions for Liabilities			-	(3,991)
		€ 23,165	€ 2,950	
CAPITAL AND RESERVES				
Called up share capital		5,001		5,001
Profit and loss account		18,164		(2,051)
		<u>€ 23,165</u>	<u>€ 2,950</u>	

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 20 August 2011

D Perli, Director



EMS PHARMA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1c. Foreign currency

The financial statements are denominated in Euros. Transactions denominated in other foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

2. SHARE CAPITAL

Allotted and issued

1 Ordinary shares of £1 each
 5000 Ordinary shares of €1 each

	2010		2009
	€		
	€	1	€
	5,000		5,000
	<hr/>		<hr/>

No calls have been paid on any of the shares