

GAMELEA COUNTRYSIDE TRAINING TRUST

(Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2008

Charity No: 1084168

Company No: 3862097

	Page
Company information	1
Trustees' Report	2-5
Independent Auditor's Report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15



TRUSTEES' REPORT

For the Year ended 31 October 2008

The trustees, who are also directors, present their report and the audited financial statements for the year ended 31 October 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees of the Charity and Directors of the Company

Mr R Gill
Mrs. K. M. Brown (appointed 3/12/08)

Company secretary

Mrs E Hill

Registered office

Riddings Farm
Old Brampton
Chesterfield
Derbyshire
S42 7JH

Principal address

Gamelea Farm
Eastmoor
Chesterfield
Derbyshire
S42 7BB

Auditor

A M J Ball,
Chartered Accountant
75, Banner Cross Road,
Sheffield,
S11 9HQ

Bankers

Unity Trust Bank plc.,
Nine Brindleyplace,
Birmingham,
B1 2HB

TRUSTEES' REPORT

For the Year ended 31 October 2008 cont..

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution

The organisation is a charitable company limited by guarantee, incorporated on 20 October 1999 and registered as a charity on 19 December 2000. The company was established under a Memorandum of Association which sets out the objects and the powers of the company and is governed under its Articles of Association. Under those articles one third of the trustees retire by rotation at the AGM and the company seeks to appoint people with a variety of skills and experience who will contribute to the further development of the activities. New trustees are appointed by the Board of Trustees.

Organisation

The charity is managed on a voluntary basis on behalf of the trustees and there is a small paid staff to deliver the services.

Risk policy

The trustees regularly review the risks to which the charity is exposed and procedures have been established to mitigate those risks. The trustees are particularly mindful that they are dealing regularly with young and vulnerable people in a setting where there are animals and agricultural machines.

OBJECTIVES AND ACTIVITIES

The company is a charity and was established for the advancement of public education through the training of young people and adults in a variety of skills including those related to the countryside. The principal activity to achieve this is the provision of vocational training which includes training in rural crafts and other skills in order to enhance employment opportunities.

ACHIEVEMENTS AND PERFORMANCE

The Trust has learnt that receiving funding from only one source puts it at risk and has therefore continued to look for other opportunities.

The income stream is now derived from the provision of services to adults with learning disabilities from a variety of sources; Social Services as an alternative to day service provision, direct payments from individuals making their own choices and private care homes.

It has been difficult to increase the numbers of clients with learning disabilities as Derbyshire Social Services gave their day service contract to a National charity with a ten year delivery plan. Whilst the Trust had been assured that this provider would

TRUSTEES' REPORT

For the Year ended 31 October 2008 cont.

ACHIEVEMENTS AND PERFORMANCE cont

work with smaller providers in order to offer choices to this client group, this unfortunately has proved no to be the case.

The Trust has actively marketed itself to local schools offering an alternative curriculum for those young people not engaging in the classroom and therefore in danger of exclusion.

The Staff and facilities have proved to be successful with this client group and an 88% attendance has been achieved. Whilst not delivering qualifications, the Trust has delivered certain elements of ASDAN Awards which enabled the young people to fulfil their portfolio criteria.

Some of these young people do not want to leave after reaching statutory school leaving age and the Trust is in talks with Connexions in order to try to work with the 16-21 year olds known as NEETs (not in Education, Employment or Training).

The number of staff has remained static for the last year. Whilst the Trust deals with a smaller number of clients, it's overheads are also smaller and a degree of stability has now been achieved.

Last year we reported on using Competetive Solutions to assist with bid writing as part of the funding strategy. Unfortunately this did not achieve any funding or positive results for the Trust and, after considerable expense and three months, the contract was cancelled.

The profile of the Trust continues to be raised by seeking local publicity and thus bringing in support by small donations of unwanted goods.

The Trust was featured on National television as a good example of a Care Farm as part of its involvement with the National Care Farm Initiative. The Trust Secretary, Mrs Hill, continues to sit on the Practitioners Steering Group of this organisation.

FINANCIAL REVIEW

The results for the year are shown on page 8. These show that the charity has almost matched its current income with expenditure in line with financial prudence. The deficit is largely explained by the fund raising costs which, as explained above, have proved to be abortive and will not be repeated.

Main External funding sources

The main external funding sources are shown in notes 2 and 3 to the financial statements, and the trustees are very appreciative of those organisations which are continuing to support the Gamelea projects.

TRUSTEES' REPORT

For the Year ended 31 October 2008 cont.

Investment policy

Under the Memorandum and Articles and the Trustee Act 2000, the charity has the power to make any investment which the trustees see fit. During the year all free funds have been required for current operations.

Reserves policy

The free reserves target has been set at around £50,000 which represents approximately 6 months ongoing expenditure in line with good governance as recommended by the Charity Commission. At 31/10/08 the free reserves were negative, and the Board of Trustees have taken remedial action to bring the reserves target back in line and maintain this situation for the future.

PLANS FOR FUTURE PERIODS

The Board of Trustees intends to continue to build and consolidate those services which have proven successful over the past 3 years. They are also mindful of the new requirements regarding the delivery of public benefit which arise from the Charities Act 2006 and will report further on this in the 2009 accounts.

The Board of Trustees is continuing its drive to recruit new members in line with good governance and secure the expertise of suitably qualified volunteers to contribute positively to the charity, its aims and ethos. A timetable with the current Board of Trustees has been drawn up to achieve this goal within 2009.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements and give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TRUSTEES' REPORT

For the Year ended 31 October 2008 cont.

Trustees' responsibilities in relation to the financial statements cont.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditor is unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

A resolution will be proposed at the Annual General Meeting that A.M.J Ball be re-appointed as auditor to the charity for the ensuing year.

The report of the trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

By order of the trustees

R. Gill

A handwritten signature in black ink, appearing to read 'R. Gill', written over a horizontal line.

Trustee 6 October 2009

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GAMELEA COUNTRYSIDE TRAINING TRUST

I have audited the financial statements of Gamelea Countryside Training Trust for the year ended 31 October 2008, which comprise the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. My audit work has been undertaken so that I might state to the charitable company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Auditors

The trustees' (who are also directors of the company for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you whether, in my opinion, the information given in the Trustees' Report is consistent with the financial statements.

In addition I report to you if, in my opinion, the charity has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of Opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
GAMELEA COUNTRYSIDE TRAINING TRUST (cont)**

Basis of Opinion (cont)

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 October 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the financial statements.



A.M.J Ball

Chartered Accountant and Registered Auditor

Sheffield

6 October 2009

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)

For the Year ended 31 October 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	2,165	13,872	16,037	5,910
Incoming resources from charitable activities	3	81,644	0	81,644	80,302
Other incoming resources		707	0	707	512
Total incoming resources		<u>84,516</u>	<u>13,872</u>	<u>98,388</u>	<u>86,724</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	6,609	0	6,609	0
Charitable activities	5	72,830	25,601	98,431	89,410
Governance costs	6	1,500	0	1,500	1,500
Total resources expended		<u>80,939</u>	<u>25,601</u>	<u>106,540</u>	<u>90,910</u>
NET INCOMING / (OUTGOING) RESOURCES					
- NET INCOME / (EXPENDITURE) FOR THE YEAR	7	3,577	(11,729)	(8,152)	(4,186)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(10,923)</u>	<u>13,729</u>	<u>2,806</u>	<u>6,992</u>
Total funds carried forward		<u>(7,346)</u>	<u>2,000</u>	<u>(5,346)</u>	<u>2,806</u>

All of the company's operations are classed as continuing. The company had no recognised gains or losses other than the net incoming / (outgoing) resources for the year.

BALANCE SHEET

At 31 October 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	9	1,989	7,118
CURRENT ASSETS			
Debtors	10	15,534	16,577
Cash at bank and in hand		<u>2,165</u>	<u>3,279</u>
		17,699	19,856
CREDITORS: amounts falling due within one year	11	<u>25,034</u>	<u>24,168</u>
NET CURRENT LIABILITIES		(7,335)	(4,312)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(5,346)</u></u>	<u><u>2,806</u></u>
 THE FUNDS OF THE CHARITY			
Unrestricted funds		(7,346)	(10,923)
Restricted funds	12	<u>2,000</u>	<u>13,729</u>
		<u><u>(5,346)</u></u>	<u><u>2,806</u></u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board of trustees on 6 October 2009

R. Gill

Director and trustee



NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 October 2008

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis which assumes that the charity will continue in operational existence for the foreseeable future.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005), the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Donations, legacies and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, which is when the charity becomes entitled to the resource except as follows:

- When donors specify that donations and grants given to the charity must be used in future periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to conditions regarding entitlement, this income is included in incoming resources when receivable.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or distribution being received.

Where donations have been received as goods or in kind, a reasonable estimate of cost is included as a donation.

Interest receivable

Interest is included when receivable by the charity.

NOTES TO THE FINANCIAL STATEMENTS**For the Year Ended 31 October 2008****1. Accounting Policies - continued****Resources expended**

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

General establishment and administrative costs, which are attributable to more than one activity, are treated initially as support costs and are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Fund raising costs are those incurred in seeking voluntary contributions.

Governance costs are those costs specifically required to comply with constitutional and statutory requirements.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Fixed assets and depreciation

Fixed assets are recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment and furniture	-	10% - 20% straight line
Livestock	-	20% straight line

Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 October 2008

	2008	2007
	£	£
2 Voluntary Income		
Donations	2,165	373
Grants:		
Music Tech	1,036	5,537
BBC Children in Need	12,836	0
	<u>16,037</u>	<u>5,910</u>
3 Incoming fees from charitable activities		
Attendance fees	<u>81,644</u>	<u>80,302</u>
	<u>81,644</u>	<u>80,302</u>
Attendance fees are mostly funded by Derbyshire County Council.		
4 Costs of generating voluntary income		
Fund raising fees and consultancy	<u>6,609</u>	<u>0</u>
	<u>6,609</u>	<u>0</u>
5 Costs of charitable activities		
Personnel and teaching costs	57,347	60,064
Establishment expenses	28,191	13,708
Depreciation	5,629	5,713
General expenses	<u>7,264</u>	<u>9,925</u>
	<u>98,431</u>	<u>89,410</u>
6 Governance costs		
Audit fee	<u>1,500</u>	<u>1,500</u>
	<u>1,500</u>	<u>1,500</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 October 2008

	2008 £	2007 £
7 Net incoming resources		
These are stated after charging:		
Audit fee	1,500	1,500
Depreciation of owned fixed assets	5,629	5,713
Indemnity insurance in respect of trustees and officers	0	444
	<u> </u>	<u> </u>
8 Staff costs and trustees' remuneration		
Staff costs during the year were as follows:		
Wages and salaries	46,880	56,542
Social security costs	10,467	3,522
	<u>57,347</u>	<u>60,064</u>

The average number of employees on a full time equivalent basis was 4 (2007:5)

No employee received emoluments of more than £60,000.

The trustees were not paid or reimbursed for expenses during the year.

9 Tangible fixed assets	Motor vehicles £	Equipment & furniture £	Livestock £	Total £
Cost:				
At 1 November 2007	2,300	37,526	1,890	41,716
Additions	0	500	0	500
Disposal	(2,300)	0	0	(2,300)
At 31 October 2008	<u>0</u>	<u>38,026</u>	<u>1,890</u>	<u>39,916</u>
Depreciation:				
At 1 November 2007	2,300	31,068	1,230	34,598
Charge for the year	0	5,251	378	5,629
Disposal	2,300	0	0	2,300
At 31 October 2008	<u>0</u>	<u>36,319</u>	<u>1,608</u>	<u>37,927</u>
Net book value:				
At 31 October 2008	<u>0</u>	<u>1,707</u>	<u>282</u>	<u>1,989</u>
At 31 October 2007	<u>0</u>	<u>6,458</u>	<u>660</u>	<u>7,118</u>

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 October 2008

10 Debtors

	2008	2007
	£	£
Trade debtors	1,985	2,334
Other debtors	13,549	14,243
	<u>15,534</u>	<u>16,577</u>

11 Creditors: amounts falling due within one year

Trade creditors	2,597	3,721
Other taxes and social security	18,141	18,447
Other creditors and accruals	4,296	2,000
	<u>25,034</u>	<u>24,168</u>

12 Restricted Funds

	At 1 November			At 31 October
	2007	Income	Expenditure	2008
	£	£	£	£
Thomas Wall Trust	1,000	0	0	1,000
The Ashby Trust	1,000	0	0	1,000
BBC Children in Need	0	12,836	12,836	0
Lloyds TSB	5,450	0	5,450	0
Plunkett	6,000	0	6,000	0
Music Tech	279	1,036	1,315	0
	<u>13,729</u>	<u>13,872</u>	<u>25,601</u>	<u>2,000</u>

William Dean Ashby Trust and Thomas Wall Trust

These funds are to finance the provision of a dog creche and assist with the upgrading of facilities for dogs.

Lloyds TSB

This fund is providing for the costs for a farmers' market co-ordinator.

Plunkett

This is a seed corn grant towards the Enterprise for Inclusion scheme.

Music Tech

This is funding the music therapy project.

BBC Children in Need

This funded the part time salary and associated costs for a horticultural trainer.

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 October 2008

13 Related Party Transactions

Mr E A Hill

The company paid £24,000 to Mr E A Hill, the husband of Mrs E Hill, company secretary, in respect of rent. At the year end, an amount of £796 was owed to Mr Hill.

Gamelea Enterprises Limited

Gamelea Enterprises is a company limited by guarantee and Mr Hill is also a director and member of that company.

At 31 October 2008, £13,135 was owed by Gamelea Enterprises Limited (2007: £12,335)

14 Capital Commitments

There were no capital commitments at 31 October 2008.

15 Analysis of net assets between funds

Fund balances at 31 October 2008 are represented by:

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible fixed assets	1,889	100	1,989
Current assets	111	17,588	17,699
Current liabilities	0	(25,034)	(25,034)
	<u>2,000</u>	<u>(7,346)</u>	<u>(5,346)</u>