

**HOLY REDEEMER ST MARK MISSION LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST MARCH 2003**





## **HOLY REDEEMER ST MARK MISSION LIMITED**

### **COMPANY INFORMATION**

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**Directors**

B Newman  
F Newman  
Y Blackman  
C Campbell  
P C D York

**Secretary**

F Newman

**Company Number**

3857812

**Charity Number**

1094659

**Registered Office**

45/47 Chapman Road  
Croydon  
Surrey CR0 3NX

**Independent Examiners' Report**

N Ali & Co  
34 Gorringe Park Avenue  
Mitcham  
Surrey CR4 2DG

**Bankers**

National Westminster  
Bank plc

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# **HOLY REDEEMER ST MARK MISSION LIMITED**

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## **HOLY REDEEMER ST MARK MISSION LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2003**

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The directors present their report together with the accounts for the year ended 31st March 2003.

#### **Governance**

Holy Redeemer St Mark Mission is both a company limited by guarantee and a registered charity. It was founded by Mrs B Newman, who oversees the general work of the charity. Most of the day to day work is undertaken by the members and well wishers of the charity.

#### **Objects and Principal Activities**

The main objects and principal activities of the charity are as follow:-

- To advance the Christian Religion.
- To carry on the business of promoting religious activities and provide teaching and all associated operations including publishing and sale of literature.
- To train and instruct teachers, male or female and for that purpose establish and distribute, either gratis or otherwise books, magazines, journals, pamphlets and other forms of literature.
- To provide books and services in support of study and research in education and to provide better understanding of Christianity. To these ends the charity shall foster co-operative enterprises, assist and advise on individual projects and support a publishing programme plan.
- To raise funds and to invite and receive contributions in furtherance of its objects.

#### **Directors and Trustees**

The following served as both directors and trustees of the charity during the year under review:-

- B Newman
- F Newman
- Y Blackman
- C Campbell
- P York.

#### **Directors' Responsibilities**

Holy Redeemer St Mark Mission is constituted as a Company Limited by Guarantee and as such is subject to Company Law. Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of the company's affairs and of the profit or loss for the year. In preparing these accounts the directors are required to:

# **HOLY REDEEMER ST MARK MISSION LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2003**

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*(Continued from page: 1)*

Select suitable accounting policies and then apply consistently;

Make Judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company exemptions**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26th January 2004 and signed on its behalf.



B Newman  
Director



**INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF HOLY REDEEMER ST MARK MISSION LTD  
FOR THE YEAR ENDED 31ST MARCH 2003**

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We report on the Financial Statements for the year ended 31st March 2003 which are annexed to this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINERS' STATEMENT**

1. In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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**N Ali & Co**

Chartered Certified Accountants &  
Registered Auditors  
34 Gorrings Park Avenue  
Mitcham  
Surrey CR4 2DG

Date: 26th January 2004





**HOLY REDEEMER ST MARK MISSION LIMITED****RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2003**

	Notes	2003 £	2002 £
Incoming resources	2	20,591	20,952
Resources expended		22,221	21,348
Operating Surplus		(1,630)	(396)
Surplus before taxation		(1,630)	(396)
Taxation on Surplus	4	-	-
Surplus after Taxation		(1,630)	(396)
Retained Surplus Brought Forward		(1,493)	(1,097)
Retained Surplus Carried Forward		(3,123)	(1,493)



**HOLY REDEEMER ST MARK MISSION LIMITED****BALANCE SHEET  
AS AT 31ST MARCH 2003**

	Notes	2003	2002
<b>Fixed Assets</b>			
Tangible fixed assets	5	4,108	4,862
<b>Current Assets</b>			
Debtors	6	415	-
Cash at bank and in hand		<u>330</u>	<u>617</u>
		745	617
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>7,976</u>	<u>6,972</u>
		(7,231)	(6,355)
		<u>(3,123)</u>	<u>(1,493)</u>
<b>Funds</b>			
Receipts and Payments Account		<u>(3,123)</u>	<u>1,493</u>
<b>Total Funds</b>		<u><u>(3,123)</u></u>	<u><u>1,493</u></u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2003.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 26th January 2004 and signed on its behalf.



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**P C D York**  
**Director**

## **HOLY REDEEMER ST MARK MISSION LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003**

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#### **1 Accounting Policies**

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **Incoming Resources**

Incoming resources represent the total donations received from members and well wishers during the period.

##### **Depreciation**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method. The rates generally applicable are:

Furniture and fittings	20%
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#### **2 Incoming Resources**

Donations are derived from contributions made to the charity by its members and well wishers.

#### **3 Directors / Trustees' remuneration**

During the year the charity did not have any employees and no remuneration was paid to any of the directors / trustees.

#### **4 The company being recognised as a registered charity is entitled to exemption from corporation tax under S505 of TA 1988.**



## **HOLY REDEEMER ST MARK MISSION LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003**

#### **5 Tangible Fixed Accounts**

	<b>Leasehold Improvement</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1st April 2002	1,093	5,664	<b>6,757</b>
Additions	-	-	-
<b>At 31st March 2003</b>	<b>1,093</b>	<b>5,664</b>	<b>6,757</b>
<b>Depreciation</b>			
At 1st April 2002	-	1,895	<b>1,895</b>
Charge for the year	-	754	<b>754</b>
<b>At 31st March 2003</b>	<b>-</b>	<b>2,649</b>	<b>2,649</b>
<b>Net Book Value</b>			
<b>At 31st March 2003</b>	<b>1,093</b>	<b>3,015</b>	<b>4,108</b>
At 1st April 2002	<b>1,093</b>	<b>3,769</b>	<b>4,862</b>

<b>6 Debtors</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Sundry debtors and accruals	<b>415</b>	-
	<b>415</b>	-

<b>7 Creditors: Amounts Falling Due Within One Year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Director's current account	<b>3,584</b>	4,704
Sundry creditors	<b>4,392</b>	2,268
	<b>7,976</b>	<b>6,972</b>

#### **8 Transactions with Directors / Trustees**

The Charity's premises are rented from Mr and Mrs Newman who own the freehold property. The Charity's annual rent for 2003 is £8,880 (2002 = £8,880). The rent was approved by the board and permitted by the Charity's Commission as there is no commercial or other benefit derived from this transaction.

