

COMPANY REGISTRATION NUMBER 3856121

WESTMINSTER FORUM PROJECTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2014

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COMPANIES HOUSE

MENZIES LLP

Chartered Accountants
Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

WESTMINSTER FORUM PROJECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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WESTMINSTER FORUM PROJECTS LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF WESTMINSTER FORUM PROJECTS LIMITED

YEAR ENDED 30 APRIL 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Westminster Forum Projects Limited for the year ended 30 April 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Westminster Forum Projects Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Westminster Forum Projects Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westminster Forum Projects Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westminster Forum Projects Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westminster Forum Projects Limited. You consider that Westminster Forum Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Westminster Forum Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Menzie LLP

MENZIES LLP
Chartered Accountants

Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

19 August 2014

WESTMINSTER FORUM PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		40,749	35,993
CURRENT ASSETS			
Stocks		5,522	5,752
Debtors		401,826	370,684
Cash at bank and in hand		2,130,418	1,489,815
		<u>2,537,766</u>	<u>1,866,251</u>
CREDITORS: Amounts falling due within one year		<u>1,383,654</u>	<u>1,182,616</u>
NET CURRENT ASSETS		<u>1,154,112</u>	<u>683,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,194,861</u>	<u>719,628</u>
PROVISIONS FOR LIABILITIES		<u>7,743</u>	<u>7,708</u>
		<u>1,187,118</u>	<u>711,920</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,187,018</u>	<u>711,820</u>
SHAREHOLDERS' FUNDS		<u>1,187,118</u>	<u>711,920</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 July 2014, and are signed on their behalf by:

C J Whitehouse

P S Van Gelder

Company Registration Number: 3856121

The notes on pages 3 to 4 form part of these abbreviated accounts.

WESTMINSTER FORUM PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities (effective April 2008)*.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

WESTMINSTER FORUM PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	107,836
Additions	20,364
At 30 April 2014	<u>128,200</u>
DEPRECIATION	
At 1 May 2013	71,843
Charge for year	15,608
At 30 April 2014	<u>87,451</u>
NET BOOK VALUE	
At 30 April 2014	<u>40,749</u>
At 30 April 2013	<u>35,993</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary 'A' shares of £1 each	60	60	60	60
Ordinary 'B' shares of £1 each	40	40	40	40
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Each class of share is equal in all respects and rank 'pari passu' with each other.