REGISTERED NUMBER: 03855101 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 October 2015

for

David Bailey Developments Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2015

David Bailey Developments Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR:	M A Plowman
SECRETARY:	Mrs D Plowman
REGISTERED OFFICE:	88 Boundary Road Hove East Sussex BN3 7GA
REGISTERED NUMBER:	03855101 (England and Wales)
ACCOUNTANTS:	Clamp Boxall Ltd 88 Boundary Road Hove East Sussex BN3 7GA

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Intangible assets	2		20,910		62,883
Tangible assets	3		2,142		4,266
			23,052		67,149
CURRENT ASSETS					
Stocks		47,524		72,958	
Debtors		647		70,899	
Cash at bank		10,520		609	
		58,691		144,466	
CREDITORS					
Amounts falling due within one year		131,453		159,759	
NET CURRENT LIABILITIES			(72,762)		(15,293)
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,710)		51,856
CAPITAL AND RESERVES					
Called up share capital	4		44,000		44,000
Profit and loss account			(93,710)		7,856
SHAREHOLDERS' FUNDS			(49,710)		51,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2016 and were signed by:

M A Plowman - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The directors have agreed to give continued financial support to the company for a period of at least one year from the date of approval of the financial statements.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	166,802
Disposals	(34,516)
At 31 October 2015	132,286
AMORTISATION	
At 1 November 2014	103,919
Amortisation for year	24,620
Eliminated on disposal	(17,163)
At 31 October 2015	111,376
NET BOOK VALUE	
At 31 October 2015	20,910
At 31 October 2014	62,883

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2014	29,006
Disposals	(1,650)
At 31 October 2015	27,356
DEPRECIATION	
At 1 November 2014	24,740
Charge for year	1,730
Eliminated on disposal	(1,256)
At 31 October 2015	25,214
NET BOOK VALUE	
At 31 October 2015	2,142
At 31 October 2014	4,266

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
44,000	Ordinary	£1	44,000	44,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15	31.10.14
	£	£
C D Bailey		
Balance outstanding at start of year	50,775	(884)
Amounts advanced	-	59,240
Amounts repaid	(50,775)	(7,581)
Balance outstanding at end of year	-	50,775

The directors loan was fully repaid by C D Bailey on 6th November 2014.