

BABY COW PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



A70 *APUZNB5* 335
COMPANIES HOUSE 22/12/2005

A21 *ADC31B2G* 594
COMPANIES HOUSE 09/12/2005

A09 *A02W2AR2* 306
COMPANIES HOUSE 28/11/2005

BABY COW PRODUCTIONS LIMITED

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BABY COW PRODUCTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO BABY COW PRODUCTIONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

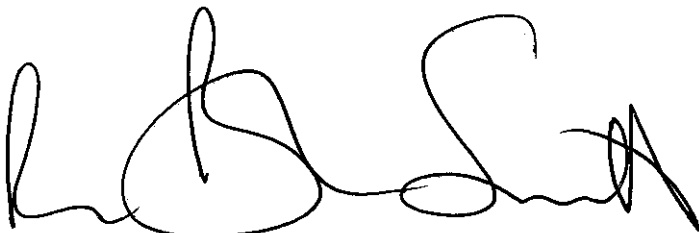
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Ross, Bennet-Smith

24 June 2005

Chartered Accountants
Registered Auditor

112 Jermyn Street
London
England
SW1Y 6LS

BABY COW PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		24,125		12,435
Current assets					
Stocks		28,594		26,359	
Debtors		126,906		360,158	
Cash at bank and in hand		2,071,628		887,843	
		<u>2,227,128</u>		<u>1,274,360</u>	
Creditors: amounts falling due within one year		<u>(1,830,673)</u>		<u>(912,168)</u>	
Net current assets			396,455		362,192
Total assets less current liabilities			<u>420,580</u>		<u>374,627</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			420,578		374,625
Shareholders' funds			<u>420,580</u>		<u>374,627</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 June 2005

P Carroll
Director



S Coogan
Director



BABY COW PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	30,389
Additions	19,732
	<hr/>
At 31 March 2005	50,121
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Depreciation	
At 1 April 2004	17,954
Charge for the year	8,042
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At 31 March 2005	25,996
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Net book value	
At 31 March 2005	24,125
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At 31 March 2004	12,435
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3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>