

Pipette Doctor Limited
Unaudited Financial Statements
Year Ended 31 December 2003

Company Registration Number 03848562



Pipette Doctor Limited

Directors' Report

Year Ended 31 December 2003

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2003. The company is dormant and has not traded during the year.

Directors

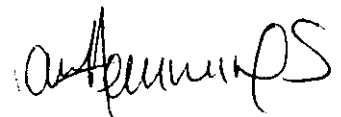
The directors who served the company during the year were as follows:

Mr I Hemmings
Mr RO Vaughton
Mr G Gebhard

None of the directors hold a beneficial interest in the shares of the company.

Mr G Gebhard resigned as a director on 15 December 2004.

Signed by

A handwritten signature in black ink, appearing to read 'I Hemmings', followed by a large, stylized capital 'S'.

Mr I Hemmings
Director

Pipette Doctor Limited

Balance Sheet

31 December 2003

	Note	2003 £	2002 £
Current Assets			
Debtors	3	67,050	7,050
Total Assets		<u>67,050</u>	<u>7,050</u>
Capital and Reserves			
Called-up equity share capital	4	100,000	40,000
Profit and loss account	5	(32,950)	(32,950)
Shareholders' Funds		<u>67,050</u>	<u>7,050</u>

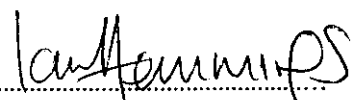
Statements:

For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 and the members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records in accordance with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company. The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2003.

These financial statements were approved by the directors on the 30/1/06 and were signed on their behalf by:


Mr I Hemmings

Pipette Doctor Limited

Notes and Accounting Policies

Year Ended 31 December 2003

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2003. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating Profit

Operating profit is stated after charging:

	2003	2002
	£	£
Directors' emoluments	<u>—</u>	<u>—</u>

3. Debtors

	2003	2002
	£	£
Amounts owed by parent company	7,050	7,050
Called up share capital not paid	60,000	—
	<u>67,050</u>	<u>7,050</u>

4. Share Capital

Authorised share capital:

	2003 £	2002 £
Equity shares		
100,000 Ordinary shares of £1 each	100,000	100,000
100,000 Ordinary 'A' shares of £1 each	100,000	100,000
	<u>200,000</u>	<u>200,000</u>

Allotted and called up:

	2003 No	£	2002 No	£
Equity shares				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>40,000</u>	<u>40,000</u>

The amounts of paid-up share capital for the following category of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

	2003 £	2002 £
Ordinary shares	<u>60,000</u>	<u>—</u>

5. Profit and Loss Account

	2003 £	2002 £
Balance brought forward	<u>(32,950)</u>	<u>(32,950)</u>
Balance carried forward	<u>(32,950)</u>	<u>(32,950)</u>

6. Ultimate Parent Company

The company is a wholly owned subsidiary of Biohit Limited, a company incorporated in England and Wales.

The ultimate parent company is Biohit Oyj, a company incorporated in Finland. Copies of the ultimate parent's consolidated financial statements may be obtained from Laipattie 1, 00880 Helsinki, Finland.