

Amended

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2020**  
**for**  
**Blue Diamond Investments Limited**



**Blue Diamond Investments Limited**

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for the Year Ended 30 September 2020**

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**Blue Diamond Investments Limited**

**Company Information  
for the Year Ended 30 September 2020**

**DIRECTOR:**

D Debidin

**REGISTERED OFFICE:**

6 Broadway  
London  
W13 0SR

**REGISTERED NUMBER:**

03846009 (England and Wales)

**ACCOUNTANTS:**

Clarke Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Blue Diamond Investments Limited (Registered number: 03846009)**

**Balance Sheet**  
**30 September 2020**

	Notes	30.9.20	30.9.19
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	850,589	851,257
<b>CURRENT ASSETS</b>			
Debtors	4	401,276	401,276
Cash at bank		18,888	73,583
		<u>420,164</u>	<u>474,859</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	45,596	94,279
<b>NET CURRENT ASSETS</b>		<u>374,568</u>	<u>380,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,225,157	1,231,837
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	429,915	443,548
<b>NET ASSETS</b>		<u><u>795,242</u></u>	<u><u>788,289</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Revaluation reserve	9	321,109	321,109
Retained earnings	9	474,033	467,080
<b>SHAREHOLDERS' FUNDS</b>		<u><u>795,242</u></u>	<u><u>788,289</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

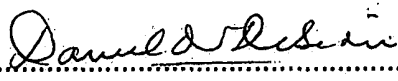
**Blue Diamond Investments Limited (Registered number: 03846009)**

**Balance Sheet - continued**  
**30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on  
.....5 July 2022..... and were signed by:

..........  
D Debidin - Director

The notes form part of these financial statements

## **Blue Diamond Investments Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **1. STATUTORY INFORMATION**

Blue Diamond Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Freehold property**

The policy of not providing depreciation on freehold property is in accordance with the revaluation model procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirement is for the overriding purpose of giving a true and fair view in accordance with Section 1A of Financial Reporting Standard 102.

# Blue Diamond Investments Limited

## Notes to the Financial Statements - continued for the Year Ended 30 September 2020

### 3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2019 and 30 September 2020	850,000	23,356	873,356
<b>DEPRECIATION</b>			
At 1 October 2019	-	22,099	22,099
Charge for year	-	668	668
At 30 September 2020	-	22,767	22,767
<b>NET BOOK VALUE</b>			
At 30 September 2020	850,000	589	850,589
At 30 September 2019	850,000	1,257	851,257

Cost or valuation at 30 September 2020 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2003	134,317	-	134,317
Valuation in 2004	17,500	-	17,500
Valuation in 2005	18,500	-	18,500
Valuation in 2006	2,554	-	2,554
Valuation in 2007	19,403	-	19,403
Valuation in 2008	117,380	-	117,380
Valuation in 2009	(9,654)	-	(9,654)
Valuation in 2013	(145,000)	-	(145,000)
Valuation in 2014	260,000	-	260,000
Valuation in 2019	(60,000)	-	(60,000)
Cost	495,000	23,356	518,356
	850,000	23,356	873,356

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	87,800	87,800
Other debtors	313,476	313,476
	401,276	401,276

# Blue Diamond Investments Limited

## Notes to the Financial Statements - continued for the Year Ended 30 September 2020

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade creditors	438	-
Tax	17,374	91,117
Directors' current accounts	25,443	2
Accruals and deferred income	-	875
Accrued expenses	2,341	2,285
	<u>45,596</u>	<u>94,279</u>

### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans (see note 7)	<u>429,915</u>	<u>443,548</u>

### 7. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>429,915</u>	<u>443,548</u>

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.20	30.9.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 October 2019	467,080	321,109	788,189
Profit for the year	6,953		6,953
At 30 September 2020	<u>474,033</u>	<u>321,109</u>	<u>795,142</u>



**Blue Diamond Investments Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20 £	30.9.19 £
<b>D Debidin</b>		
Balance outstanding at start of year	(2)	(4)
Amounts repaid	(53,432)	(13,050)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(25,443)</u>	<u>(2)</u>