

REGISTERED NUMBER: 03846009 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Blue Diamond Investments Limited**

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for the Year Ended 30 September 2021**

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Blue Diamond Investments Limited
Company Information
for the Year Ended 30 September 2021

DIRECTOR:	D Debidin
REGISTERED OFFICE:	6 Broadway London W13 0SR
REGISTERED NUMBER:	03846009 (England and Wales)
ACCOUNTANTS:	Clarke Goodhand Smith Limited 12a Marlborough Place BRIGHTON East Sussex BN1 1WN

Blue Diamond Investments Limited (Registered number: 03846009)

**Balance Sheet
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		850,589		850,589
CURRENT ASSETS					
Debtors	5	401,276		401,276	
Cash at bank		<u>18,888</u>		<u>18,888</u>	
		420,164		420,164	
CREDITORS					
Amounts falling due within one year	6	<u>45,596</u>		<u>45,596</u>	
NET CURRENT ASSETS			<u>374,568</u>		<u>374,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,225,157		1,225,157
CREDITORS					
Amounts falling due after more than one year	7		<u>429,915</u>		<u>429,915</u>
NET ASSETS			<u>795,242</u>		<u>795,242</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		321,109		321,109
Retained earnings	10		<u>474,033</u>		<u>474,033</u>
SHAREHOLDERS' FUNDS			<u>795,242</u>		<u>795,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2022 and were signed by:

D Debidin - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Blue Diamond Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold property

The policy of not providing depreciation on freehold property is in accordance with the revaluation model procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirement is for the overriding purpose of giving a true and fair view in accordance with Section 1A of Financial Reporting Standard 102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 October 2020 and 30 September 2021	<u>850,000</u>	<u>23,356</u>	<u>873,356</u>
DEPRECIATION			
At 1 October 2020 and 30 September 2021	<u>-</u>	<u>22,767</u>	<u>22,767</u>
NET BOOK VALUE			
At 30 September 2021	<u>850,000</u>	<u>589</u>	<u>850,589</u>
At 30 September 2020	<u>850,000</u>	<u>589</u>	<u>850,589</u>

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2003	134,317	-	134,317
Valuation in 2004	17,500	-	17,500
Valuation in 2005	18,500	-	18,500
Valuation in 2006	2,554	-	2,554
Valuation in 2007	19,403	-	19,403
Valuation in 2008	117,380	-	117,380
Valuation in 2009	(9,654)	-	(9,654)
Valuation in 2013	(145,000)	-	(145,000)
Valuation in 2014	260,000	-	260,000
Valuation in 2019	(60,000)	-	(60,000)
Cost	<u>495,000</u>	<u>23,356</u>	<u>518,356</u>
	<u>850,000</u>	<u>23,356</u>	<u>873,356</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	87,800	87,800
Other debtors	<u>313,476</u>	<u>313,476</u>
	<u>401,276</u>	<u>401,276</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade creditors	438	438
Tax	17,374	17,374
Directors' current accounts	25,443	25,443
Accrued expenses	<u>2,341</u>	<u>2,341</u>
	<u>45,596</u>	<u>45,596</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans (see note 8)	<u>429,915</u>	<u>429,915</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.21 £	30.9.20 £
Amounts falling due between one and two years: Bank loans - 1-2 years	<u>429,915</u>	<u>429,915</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.21 £	30.9.20 £
100	Ordinary		<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2020	474,033	321,109	795,142
Profit for the year	-	-	-
At 30 September 2021	<u>474,033</u>	<u>321,109</u>	<u>795,142</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21 £	30.9.20 £
D Debidin		
Balance outstanding at start of year	(25,443)	(2)
Amounts repaid	-	(53,432)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(25,443)</u>	<u>(25,443)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.