

**REGISTERED NUMBER: 03846009 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 September 2017  
for  
Blue Diamond Investments Limited**

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for the Year Ended 30 September 2017**

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**Blue Diamond Investments Limited**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTOR:** D Debidin

**REGISTERED OFFICE:** 47 Mount Park Road  
Ealing  
London  
W5 2RS

**REGISTERED NUMBER:** 03846009 (England and Wales)

**ACCOUNTANTS:** Ghiaci Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Blue Diamond Investments Limited (Registered number: 03846009)**

**Balance Sheet  
30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		654,217		1,205,863
<b>CURRENT ASSETS</b>					
Debtors	4	609,566		264,759	
Cash at bank		<u>29,411</u>		<u>-</u>	
		638,977		264,759	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>81,559</u>		<u>46,861</u>	
<b>NET CURRENT ASSETS</b>			<u>557,418</u>		<u>217,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,211,635		1,423,761
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>372,940</u>		<u>616,587</u>
<b>NET ASSETS</b>			<u>838,695</u>		<u>807,174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Revaluation reserve	9		381,109		759,797
Retained earnings	9		<u>457,486</u>		<u>47,277</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>838,695</u>		<u>807,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Blue Diamond Investments Limited (Registered number: 03846009)**

**Balance Sheet - continued  
30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 June 2019 and were signed by:

D Debidin - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Blue Diamond Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Freehold property**

The policy of not providing depreciation on freehold property is in accordance with the revaluation model procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirement is for the overriding purpose of giving a true and fair view in accordance with Section 1A of Financial Reporting Standard 102.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2016	1,200,000	23,356	1,223,356
Disposals	(550,000)	-	(550,000)
At 30 September 2017	<u>650,000</u>	<u>23,356</u>	<u>673,356</u>
<b>DEPRECIATION</b>			
At 1 October 2016	-	17,493	17,493
Charge for year	-	1,646	1,646
At 30 September 2017	-	<u>19,139</u>	<u>19,139</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>650,000</u>	<u>4,217</u>	<u>654,217</u>
At 30 September 2016	<u>1,200,000</u>	<u>5,863</u>	<u>1,205,863</u>

Cost or valuation at 30 September 2017 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2002	99,925	-	99,925
Valuation in 2003	21,740	-	21,740
Valuation in 2004	25,299	-	25,299
Valuation in 2005	21,175	-	21,175
Valuation in 2006	28,748	-	28,748
Valuation in 2007	30,863	-	30,863
Valuation in 2008	276,700	-	276,700
Valuation in 2009	(9,654)	-	(9,654)
Valuation in 2013	(100,000)	-	(100,000)
Valuation in 2014	365,000	-	365,000
Cost	<u>268,892</u>	<u>23,356</u>	<u>292,248</u>
	<u>1,028,688</u>	<u>23,356</u>	<u>1,052,044</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	88,000	101,283
Other debtors	313,476	163,476
Directors' current accounts	<u>208,090</u>	-
	<u>609,566</u>	<u>264,759</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts (see note 7)	-	6,913
Tax	79,901	5,994
Directors' current accounts	-	10,848
Accrued expenses	<u>1,658</u>	<u>23,106</u>
	<u>81,559</u>	<u>46,861</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17	30.9.16
	£	£
Bank loans (see note 7)	<u>372,940</u>	<u>616,587</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	30.9.17	30.9.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>6,913</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>372,940</u>	<u>616,587</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2016	47,277	759,797	807,074
Profit for the year	415,209		415,209
Dividends	(5,000)		(5,000)
Impairment	-	(378,688)	(378,688)
At 30 September 2017	<u>457,486</u>	<u>381,109</u>	<u>838,595</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
<b>D Debidin</b>		
Balance outstanding at start of year	(10,848)	(91)
Amounts advanced	261,803	43,195
Amounts repaid	(42,865)	(53,952)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>208,090</u>	<u>(10,848)</u>

The overdrawn amount was repaid in full on 27 April 2018.

Interest has been charged on the overdrawn amount at the official HM Revenue & Customs rate.

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2016 - £5,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.