

Registered number  
03844853

Paul Harrison Ltd

Filleted Accounts

31 December 2020

**Paul Harrison Ltd****Registered number:** 03844853**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	92,913	92,913
<b>Current assets</b>			
Stocks		269,047	27,186
Debtors	4	3,775	433,407
Investments held as current assets	5	748,290	943,356
Cash at bank and in hand		632,664	431,785
		<u>1,653,776</u>	<u>1,835,734</u>
<b>Creditors: amounts falling due within one year</b>	6	(84,939)	(16,236)
<b>Net current assets</b>		<u>1,568,837</u>	<u>1,819,498</u>
<b>Net assets</b>		<u>1,661,750</u>	<u>1,912,411</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,661,650	1,912,311
<b>Shareholders' funds</b>		<u>1,661,750</u>	<u>1,912,411</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Harrison

Director

Approved by the board on 30 June 2021

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

### 3 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 September 2019	92,913
At 31 December 2020	<u>92,913</u>
<b>Depreciation</b>	
At 31 December 2020	<u>-</u>
<b>Net book value</b>	
At 31 December 2020	<u>92,913</u>
At 31 August 2019	92,913

4 Debtors	2020 £	2019 £
Trade debtors	-	406,144
Other debtors	3,775	27,263
	<u>3,775</u>	<u>433,407</u>

5 Investments held as current assets	2020 £	2019 £
<b>Cost value</b>		
Listed investments (fair value at 31st December 20: £844,155)	<u>748,290</u>	<u>943,356</u>

6 Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	-	1,420
Taxation and social security costs	502	9,263
Other creditors	84,437	5,553
	<u>84,939</u>	<u>16,236</u>

### 7 Other information

Paul Harrison Ltd is a private company limited by shares and incorporated in England. Its registered office is:

28 Orchard Road  
St Annes on Sea  
Lancashire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.