

BAPTY (2000) LIMITED

Registered Number
03844831
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

BAPTY (2000) LIMITED
Company Information
for the year from 1 April 2022 to 31 March 2023

Directors	ROTHWELL, Benjamin Thomas
	WATTS, Anthony Alan
Registered Address	Witley Works
	Witley Gardens
	Norwood Green
	UB2 4ES
Registered Number	03844831 (England and Wales)

BAPTY (2000) LIMITED

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		2,097,301		2,068,147
			<u>2,097,301</u>		<u>2,068,147</u>
Current assets					
Debtors	6	1,343,791		2,361,292	
Cash at bank and on hand		484,271		463,576	
		<u>1,828,062</u>		<u>2,824,868</u>	
Creditors amounts falling due within one year	7	(686,703)		(637,831)	
		<u></u>		<u></u>	
Net current assets (liabilities)			1,141,359		2,187,037
			<u></u>		<u></u>
Total assets less current liabilities			3,238,660		4,255,184
			<u></u>		<u></u>
Net assets			<u>3,238,660</u>		<u>4,255,184</u>
Capital and reserves					
Called up share capital			50		50
Profit and loss account			3,238,610		4,255,134
			<u></u>		<u></u>
Shareholders' funds			<u>3,238,660</u>		<u>4,255,184</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 24 August 2023, and are signed on its behalf by:

ROTHWELL, Benjamin Thomas

Director

Registered Company No. 03844831

BAPTY (2000) LIMITED
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Land and buildings	-	100
Plant and machinery	10	-
Fixtures and fittings	20	-
Vehicles	20	-
Office Equipment	20	-

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	10	10

5. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Total
	£	£	£	£
Cost or valuation				
At 01 April 22	862,899	3,551,898	120,622	4,535,419
Additions	18,450	173,599	14,108	206,157
At 31 March 23	881,349	3,725,497	134,730	4,741,576
Depreciation and impairment				
At 01 April 22	134,778	2,280,816	51,678	2,467,272
Charge for year	8,406	151,987	16,610	177,003
At 31 March 23	143,184	2,432,803	68,288	2,644,275
Net book value				
At 31 March 23	738,165	1,292,694	66,442	2,097,301
At 31 March 22	728,121	1,271,082	68,944	2,068,147

6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	813,335	356,730
Amounts owed by group undertakings	525,672	2,000,672
Other debtors	4,200	3,304
Prepayments and accrued income	584	586
Total	1,343,791	2,361,292

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Bank borrowings and overdrafts	77	266
Taxation and social security	674,894	620,456
Finance lease and HP contracts	6,638	-
Other creditors	95	1,059
Accrued liabilities and deferred income	4,999	16,050
Total	<u>686,703</u>	<u>637,831</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.