

REGISTERED NUMBER: 03844831 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
BAPTY (2000) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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BAPTY (2000) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: A A Watts
B T Rothwell

SECRETARY: Mrs H Watts

REGISTERED OFFICE: Witley Works
Witley Gardens
Norwood Green
Middlesex
UB2 4ES

REGISTERED NUMBER: 03844831 (England and Wales)

ACCOUNTANTS: Sage & Co
Chartered Accountants
38A High Street
Northwood
Middlesex
HA6 1BN

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	2,170,072	1,959,453
CURRENT ASSETS			
Debtors	5	133,573	43,124
Cash at bank and in hand		<u>301,777</u>	<u>609,315</u>
		435,350	652,439
CREDITORS			
Amounts falling due within one year	6	<u>183,585</u>	<u>204,258</u>
NET CURRENT ASSETS		<u>251,765</u>	<u>448,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,421,837	2,407,634
CREDITORS			
Amounts falling due after more than one year	7	(119,187)	(166,962)
PROVISIONS FOR LIABILITIES		<u>(206,000)</u>	<u>(206,000)</u>
NET ASSETS		<u>2,096,650</u>	<u>2,034,672</u>
CAPITAL AND RESERVES			
Called up share capital	9	50	50
Capital redemption reserve		50	50
Retained earnings		<u>2,096,550</u>	<u>2,034,572</u>
SHAREHOLDERS' FUNDS		<u>2,096,650</u>	<u>2,034,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

A A Watts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Bapty (2000) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures & equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Props	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant, fixtures & equipment £	Motor vehicles £	Props £	Totals £
COST					
At 1 April 2017	862,899	43,945	35,080	2,642,757	3,584,681
Additions	-	-	-	379,076	379,076
At 31 March 2018	<u>862,899</u>	<u>43,945</u>	<u>35,080</u>	<u>3,021,833</u>	<u>3,963,757</u>
DEPRECIATION					
At 1 April 2017	92,748	33,236	13,654	1,485,590	1,625,228
Charge for year	<u>8,406</u>	<u>2,142</u>	<u>4,285</u>	<u>153,624</u>	<u>168,457</u>
At 31 March 2018	<u>101,154</u>	<u>35,378</u>	<u>17,939</u>	<u>1,639,214</u>	<u>1,793,685</u>
NET BOOK VALUE					
At 31 March 2018	<u>761,745</u>	<u>8,567</u>	<u>17,141</u>	<u>1,382,619</u>	<u>2,170,072</u>
At 31 March 2017	<u>770,151</u>	<u>10,709</u>	<u>21,426</u>	<u>1,157,167</u>	<u>1,959,453</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	108,567	19,168
Other debtors	5,193	4,052
Prepayments	<u>19,813</u>	<u>19,904</u>
	<u>133,573</u>	<u>43,124</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	47,794	46,727
Tax	10,114	47,248
Social security and other taxes	(79)	-
VAT	66,094	52,236
Other creditors	17,337	17,722
Directors' current accounts	29,000	29,000
Accruals and deferred income	<u>13,325</u>	<u>11,325</u>
	<u>183,585</u>	<u>204,258</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	48,881	47,789
Bank loans - 2-5 years	<u>70,306</u>	<u>119,173</u>
	<u><u>119,187</u></u>	<u><u>166,962</u></u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>166,981</u>	<u>213,689</u>

The bank loans and overdrafts are secured by a debenture over the company's assets and a first legal charge over its freehold property.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
50	Ordinary	£1	<u><u>50</u></u>	<u><u>50</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.