

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2014**  
**FOR**  
**AIM FABRICS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**AIM FABRICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2014**

---

**DIRECTOR:** Mr I G Patel

**SECRETARY:** Mr A G Patel

**REGISTERED OFFICE:** Unit 1 Ground Floor  
Imperial Typewriter Building  
Rolleston Street  
Leicester  
LE5 3ST

**REGISTERED NUMBER:** 03834832 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

ABBREVIATED BALANCE SHEET  
31ST OCTOBER 2014

	Notes	31/10/14 £	31/10/13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	21,265	388
<b>CURRENT ASSETS</b>			
Stocks		6,260	8,275
Debtors		51,666	43,192
Cash at bank and in hand		141,337	103,942
		<u>199,263</u>	<u>155,409</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(49,873)</u>	<u>(24,641)</u>
<b>NET CURRENT ASSETS</b>		<u>149,390</u>	<u>130,768</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		170,655	131,156
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<u>(58,335)</u>	<u>(58,335)</u>
<b>NET ASSETS</b>		<u>112,320</u>	<u>72,821</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		112,220	72,721
<b>SHAREHOLDERS' FUNDS</b>		<u>112,320</u>	<u>72,821</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**ABBREVIATED BALANCE SHEET - continued  
31ST OCTOBER 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th June 2015 and were signed by:

Mr I G Patel - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2014

1. **ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2013	52,784
Additions	25,000
At 31st October 2014	<u>77,784</u>
<b>DEPRECIATION</b>	
At 1st November 2013	52,396
Charge for year	4,123
At 31st October 2014	<u>56,519</u>
<b>NET BOOK VALUE</b>	
At 31st October 2014	<u>21,265</u>
At 31st October 2013	<u>388</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/14 £	31/10/13 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.