

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015
FOR
AIM FABRICS LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2015

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AIM FABRICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2015

DIRECTOR: Mr I G Patel

SECRETARY: Mr A G Patel

REGISTERED OFFICE: Unit 1 Ground Floor
Imperial Typewriter Building
Rolleston Street
Leicester
LE5 3ST

REGISTERED NUMBER: 03834832 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2015

	Notes	31/10/15 £	31/10/14 £
FIXED ASSETS			
Tangible assets	2	17,932	21,265
CURRENT ASSETS			
Stocks		16,430	6,260
Debtors		47,726	51,666
Cash at bank and in hand		115,803	141,337
		<u>179,959</u>	<u>199,263</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(24,132)</u>	<u>(49,873)</u>
NET CURRENT ASSETS		<u>155,827</u>	<u>149,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		173,759	170,655
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(58,335)</u>	<u>(58,335)</u>
NET ASSETS		<u>115,424</u>	<u>112,320</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		115,324	112,220
SHAREHOLDERS' FUNDS		<u>115,424</u>	<u>112,320</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th July 2016 and were signed by:

Mr I G Patel - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2014	77,784
Additions	625
At 31st October 2015	<u>78,409</u>
DEPRECIATION	
At 1st November 2014	56,519
Charge for year	3,958
At 31st October 2015	<u>60,477</u>
NET BOOK VALUE	
At 31st October 2015	<u>17,932</u>
At 31st October 2014	<u>21,265</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/15 £	31/10/14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.