

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
ASSETZ CAPE VERDE LIMITED

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for the Year Ended 31st December 2013**

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ASSETZ CAPE VERDE LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2013

DIRECTOR: S A Law

REGISTERED OFFICE: Griffin Court
201 Chapel Street
Salford
Greater Manchester
M3 5EQ

REGISTERED NUMBER: 03834221 (England and Wales)

ACCOUNTANTS: KAY JOHNSON GEE
Griffin Court
Chapel Street
Salford
Greater Manchester
M3 5EQ

ABBREVIATED BALANCE SHEET
31st December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Investments	2		1,000		1,000
CURRENT ASSETS					
Debtors		-		18,777	
Cash at bank		<u>1,287</u>		<u>16,428</u>	
		1,287		35,205	
CREDITORS					
Amounts falling due within one year		<u>10,904</u>		<u>36,183</u>	
NET CURRENT LIABILITIES			<u>(9,617)</u>		<u>(978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,617)</u>		<u>22</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>(58,617)</u>		<u>(49,978)</u>
SHAREHOLDERS' FUNDS			<u>(8,617)</u>		<u>22</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th September 2014 and were signed by:

S A Law - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Assetz Cape Verde Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2013	
and 31st December 2013	1,000
NET BOOK VALUE	
At 31st December 2013	1,000
At 31st December 2012	1,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Assetz Marketing Services Ltd

Nature of business: e-commerce retail website

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.13	31.12.12
		£	£
Aggregate capital and reserves		-	1,088
Loss for the year		-	(161)

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
50,000	Ordinary	£1	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.