

Company registration number: 03831069

Nottinghamshire Football Association Limited
Company limited by guarantee

Filleted financial statements

30 June 2021

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Directors responsibilities statement
Year ended 30 June 2021

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Statement of financial position
30 June 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	671,279		687,879	
			671,279		687,879
Current assets					
Stocks		123		126	
Debtors	7	16,077		28,113	
Cash at bank and in hand		481,234		441,770	
		497,434		470,009	
Creditors: amounts falling due within one year	8	(107,523)		(164,392)	
Net current assets			389,911		305,617
Total assets less current liabilities			1,061,190		993,496
Creditors: amounts falling due after more than one year	9		(217,393)		(223,537)
Net assets			843,797		769,959
Capital and reserves					
Profit and loss account			843,797		769,959
Members funds			843,797		769,959

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

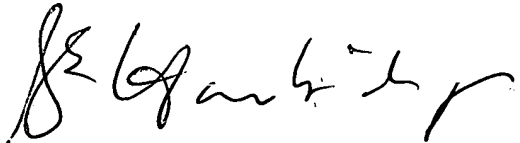
Nottinghamshire Football Association Limited
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Statement of financial position (continued)
30 June 2021

These financial statements were approved by the board of directors and authorised for issue on 8 December 2021, and are signed on behalf of the board by:



R Bourne
Director



B E Hambidge
Director

Company registration number: 03831069

The notes on pages 4 to 7 form part of these financial statements.

Nottinghamshire Football Association Limited
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Notes to the financial statements
Year ended 30 June 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Unit 6b, Chetwynd Business Park, Chilwell, Nottingham, NG9 6RZ.

The principal activity of the company is to operate a Football Association in Nottinghamshire on behalf of the national Football Association.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest £.

Turnover

Turnover represents the total amount receivable from grants, affiliation and registration fees, fines, caution administration charges, cup competitions, courses and the sundry sale of goods.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Fittings fixtures and equipment	- 10% or 15%	reducing balance
Computer equipment	- 33%	straight line

No depreciation is provided on the trophies as their residual value is considered to be at least equal to the book value in the accounts.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the financial statements (continued)
Year ended 30 June 2021

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Government grants

Grants received from the Football Association consist of grants towards capital expenditure and grants towards revenue expenditure. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is limited by guarantee. Each member's liability is limited so as to not exceed £10.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2020: 14).

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Notes to the financial statements (continued)
Year ended 30 June 2021

6. Tangible assets

	Freehold property	Trophies	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 July 2020	786,790	52,893	122,256	961,939
Additions	-	-	6,087	6,087
Disposals	-	-	(1,336)	(1,336)
At 30 June 2021	<u>786,790</u>	<u>52,893</u>	<u>127,007</u>	<u>966,690</u>
Depreciation				
At 1 July 2020	183,587	-	90,473	274,060
Charge for the year	15,736	-	6,951	22,687
Disposals	-	-	(1,336)	(1,336)
At 30 June 2021	<u>199,323</u>	<u>-</u>	<u>96,088</u>	<u>295,411</u>
Carrying amount				
At 30 June 2021	<u>587,467</u>	<u>52,893</u>	<u>30,919</u>	<u>671,279</u>
At 30 June 2020	<u>603,203</u>	<u>52,893</u>	<u>31,783</u>	<u>687,879</u>

7. Debtors

	2021	2020
	£	£
Trade debtors	2,827	3,570
Other debtors	13,250	24,543
	<u>16,077</u>	<u>28,113</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	10	75
Other creditors	107,513	164,317
	<u>107,523</u>	<u>164,392</u>

Other creditors includes deferred income amounting to £79,998 (2020 - £109,052).

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Notes to the financial statements (continued)
Year ended 30 June 2021

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors - deferred income	<u>217,393</u>	<u>223,537</u>

10. Summary audit opinion

The auditor's report for the year dated 8 December 2021 was unqualified.

The senior statutory auditor was Steven Newman LLB BFP FCA, for and on behalf of Wright Vigar Limited.